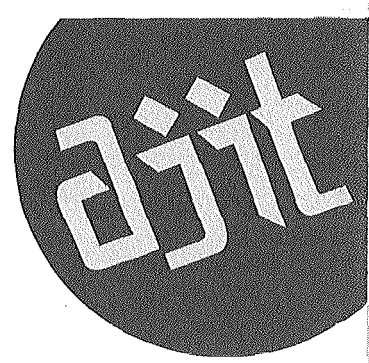


Monday, September 28, 2020

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai



Ref.: Company Code – 538795

Sub: Intimation of proceeding of 25th Annual General Meeting of Shree Ajit Pulp and Paper Limited held on 28th September, 2020.

Dear Sir,

As required by Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are intimating below the proceedings of the 25th Annual General Meeting (AGM) of our Company held on Monday 28th September, 2020 at 11.00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Meeting was well attended and had the requisite quorum.

The following Resolutions from Item No. 1 to 6 of the Notice of the 25th Annual General Meeting dated 26th June, 2020 were passed by votes cast through Remote e-voting and e-voting at AGM.

1. Adoption of Audited Financial Statement for the year ended 31st March, 2020 (Both Standalone and Consolidated) together with the reports of the Board of Directors and the Auditors thereon.
2. Declaration of dividend @ Rs. 0.75 per equity share as recommended by the Board for the year 2019-20.
3. Re-appointment of Mrs. Bela G. Shah (DIN:01044910), as Director of the Company .
4. Re-appointment of Mrs. Bela G. Shah (DIN: 01044910) as Whole-time Director and Chief Financial Officer of the Company.
5. Re-appointment of Mr. Gautam D. Shah (00397319) as Managing Director of the Company.
6. Appointment of Ms. Devashri G. Shah (DIN: 08730963) as Director of the Company.

This is for your kind information and records. Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results are being furnished in the required format separately.

Thanking you,

Yours faithfully,

For **SHREE AJIT PULP AND PAPER LIMITED**

Chairman and Managing Director
SHREE AJIT PULP
AND PAPER LIMITED

Regd. Office :

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Works :

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