

Date: 11-09-2019

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited.
Mumbai.

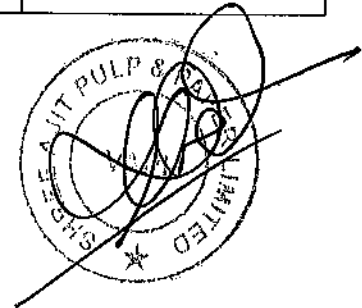
BSE Script Code: 538795

Sub: Voting results In accordance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.

Dear Sir / Madam,

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Members of the Company at the 24th Annual General Meeting (AGM) held on Tuesday, September 10, 2019 at 11.00 A.M. at the Survey No. 239, Near Morai Railway Crossing, Village Salvav, Via-Vapi – 396191, Gujarat, transacted the following business;

S. No.	Description	Particular		
A	Date of AGM	10 th September, 2019		
B	Total No. of Shareholders on record date	1158		
C	No. of Shareholders present in the meeting either in person or through proxy			
	Shareholders	In person	Proxy	Total
	Promoter and promoter group	4	2	6
	Public	17	0	17
D	No. of Shareholders attended the meeting through video conferencing			
	Promoter and promoter group	Not Arranged		
	Public	Not Arranged		



SHREE AJIT PULP AND PAPER LIMITED

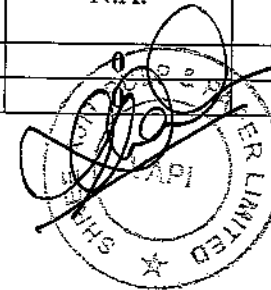
Regd. Office :
Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396 191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works :
Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai, Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India.
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com

Details of the Agenda are as under

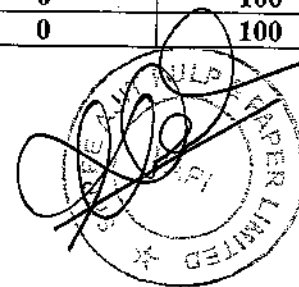
Resolution No. 1	Adoption of Audited Financial Statements for the year ended 31 st March, 2019 (Both Standalone and Consolidated) together with the reports of the Board of Directors and the Auditors thereon
Resolution required: (Ordinary / Special)	Ordinary
Whether Promoter / promoter group are interested in the agenda / resolution ?	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2978450	00	00	00	00	00	00
	Poll		2639590	88.62	2639590	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2978450	2639590	88.62	2639590	00	100
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		00	00	00	00	00	00
Public- Non-Institutions	E-Voting	2378250	11564	0.49	11564	00	100	00
	Poll		27629	1.16	27629	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2378250	39193	1.65	39193	00	100
Total		5356700	2678783	50.01	2678783	00	100	00



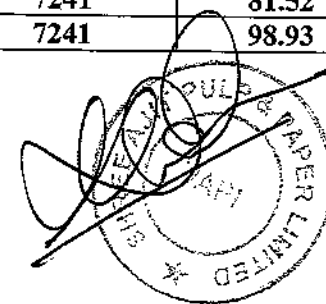
Resolution No. 2	Declaration of Dividend for the financial year 2018-2019
Resolution required: (Ordinary / Special)	Ordinary
Whether Promoter / promoter group are interested in the agenda / resolution ?	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2978450	00	00	00	00	00	00
	Poll		2639590	88.62	2639590	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2978450	2639590	88.62	2639590	00	100
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		00	00	00	00	00	00
Public- Non-Institutions	E-Voting	2378250	11564	0.49	11564	00	100	00
	Poll		27629	1.16	27629	00	100	
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		2378250	39193	1.65	39193	0	100
Total		5356700	2678783	50.01	2678783	0	100	00



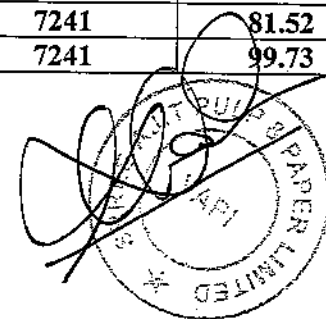
Resolution No. 3	Re-appointment of a Director in place of Mrs. Bela G. Shah (DIN:01044910), who retires by rotation and being eligible, offers herself for reappointment.
Resolution required: (Ordinary / Special)	Ordinary
Whether Promoter / promoter group are interested in the agenda / resolution ?	Yes

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2978450	00	00	00	00	00	00
	Poll		638200	21.43	638200	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2978450	638200	21.43	638200	00	100
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		00	00	00	00	00	00
Public- Non-Institutions	E-Voting	2378250	11564	0.49	4323	7241	37.38	62.62
	Poll		27629	1.16	27629	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2378250	39193	1.65	31952	7241	81.52
Total		5356700	677393	12.65	670152	7241	98.93	1.07



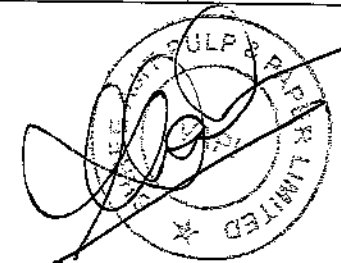
Resolution No. 4	Reappointment of Mr. Laxminarayan J. Garg (DIN-00786976) as Independent Director.
Resolution required: (Ordinary / Special)	Special
Whether Promoter / promoter group are interested in the agenda / resolution ?	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2978450	00	00	00	00	00	00
	Poll		2639590	88.62	2639590	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2639590	88.62	2639590	00	100	00
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		00	00	00	00	00	00
Public- Non-Institutions	E-Voting	2378250	11564	0.49	4323	7241	37.38	62.62
	Poll		27629	1.16	27629	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
Total	Total	2378250	39193	1.65	31952	7241	81.52	18.48
Total		5356700	2678783	50.01	2671542	7241	99.73	0.27



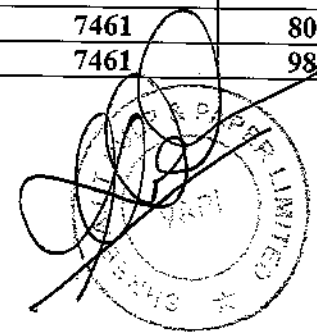
Resolution No. 5	Reappointment of Mr. Darshak B. Shah (DIN-00098897) as Independent Director.
Resolution required: (Ordinary / Special)	Special
Whether Promoter / promoter group are interested in the agenda / resolution ?	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2978450	00	00	00	00	00	00
	Poll		2639590	88.62	2639590	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2639590	88.62	2639590	00	100	00
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		00	00	00	00	00	00
Public- Non-Institutions	E-Voting	2378250	11564	0.49	4323	7241	37.38	62.62
	Poll		27629	1.16	27629	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
Total	Total	2378250	39193	1.65	31952	7241	81.52	18.48
Total		5356700	2678783	50.01	2671542	7241	99.73	0.27



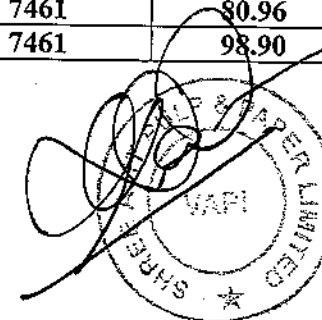
Resolution No. 6	Approval of payment of remuneration to Mrs. Bela G. Shah, Executive Director of the Company.
Resolution required: (Ordinary / Special)	Special
Whether Promoter / promoter group are interested in the agenda / resolution ?	Yes

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2978450	00	00	00	00	00	00
	Poll		638200	21.43	638200	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2978450	638200	21.43	638200	00	100
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		00	00	00	00	00	00
Public- Non-Institutions	E-Voting	2378250	11564	0.49	4103	7461	35.48	64.52
	Poll		27629	1.16	27629	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		2378250	39193	1.65	31732	7461	80.96
Total		5356700	677393	12.65	669932	7461	98.90	1.10



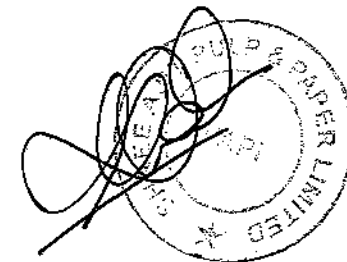
Resolution No. 7	Approval of payment of remuneration to Mr. Gautam D. Shah, Managing Director of the Company.
Resolution required: (Ordinary / Special)	Special
Whether Promoter / promoter group are interested in the agenda / resolution ?	Yes

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2978450	00	00	00	00	00	00
	Poll		638200	21.43	638200	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		638200	21.43	638200	00	100	00
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		00	00	00	00	00	00
Public- Non-Institutions	E-Voting	2378250	11564	0.49	4103	7461	35.48	64.52
	Poll		27629	1.16	27629	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		39193	1.65	31732	7461	80.96	19.04
Total		5356700	677393	12.65	669932	7461	98.90	1.10



Resolution No. 8	Approval of Consider revision in remuneration of Mr. Varun Shah, relative of Director.
Resolution required: (Ordinary / Special)	Ordinary
Whether Promoter / promoter group are interested in the agenda / resolution ?	Yes

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2978450	00	00	00	00	00	00
	Poll		638200	21.43	638200	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		638200	21.43	638200	00	100	00
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		00	00	00	00	00	00
Public- Non-Institutions	E-Voting	2378250	11564	0.49	4103	7461	35.48	64.52
	Poll		27629	1.16	27629	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		39193	1.65	31732	7461	80.96	19.04
Total		5356700	677393	12.65	669932	7461	98.90	1.10

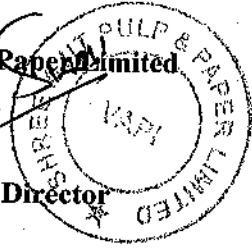


The Combined Scrutinizer's Report on the above is enclosed herewith.

Request you to kindly take the same on record.

Thanking You,
For, Shree Ajit Pulp and Paper Limited

Gautam D. Shah
Chairman and Managing Director
DIN:00397319



Enclosed As stated above.

**REPORT OF SCRUTINIZER
[COMBINED]**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (3) (xii) of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Shree Ajit Pulp and Paper Limited.
Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi – 396191.



Dear Sir,

Subject: Scrutinizer's Report on E-voting and Poll conducted at the 24th Annual General Meeting of Shree Ajit Pulp and Paper Limited held on 10th September, 2019.

I, Venilal C. Khambhata, Practising Company Secretary, Valsad, was appointed as the Scrutinizer by the Board of Directors of SHREE AJIT PULP AND PAPER LIMITED (the Company) vide Resolution dated 28th May, 2019 to scrutinize the e-voting process and for the poll to be held at the 24th Annual General Meeting on 10th September, 2019.

The Company had appointed Central Depository Services (India) Limited (CDSL) for conducting e-voting by the shareholders of the Company from 7th September, 2019 at 9.00 A.M. to 9th September, 2019 at 5.00 P.M. The E-voting results were unblocked by me on 10th September, 2019 at 12.29 PM in the presence of two witnesses. For further details, kindly refer my "E-Voting Scrutinizer's Report" dated 10th September, 2019 attached herewith.

At the 24th Annual General Meeting of the Company held on 10th September, 2019, the Chairman of the Company suo motto called for a poll to facilitate the members present in the meeting who did not participate in E-voting, to record their votes through the poll process. For further details, kindly refer my "Scrutinizer's Report" in form MGT-13 dated 10th September, 2019 attached herewith.

The result of the E-voting together with that of the poll in respect of the resolutions at item no 1 to 8 of the notice of the 24th AGM of the Company is as under.

Item No. 1: Ordinary Resolution

Adoption of Audited Financial Statements for the year ended 31st March, 2019 (Both Standalone and Consolidated) together with the reports of the Board of Directors and the Auditors thereon.

Voted in favour of Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	9	11564	0.43
Poll	21	2667219	99.57
Total	30	2678783	100.00

Voted against the Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	--	--	--
Poll	--	--	--
Total	--	--	--

Invalid Votes:

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	2	4511
Total	2	4511

Item No. 2: Ordinary Resolution

Declaration of Dividend for the financial year 2018-2019.

Voted in favour of Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	9	11564	0.43
Poll	21	2667219	99.57
Total	30	2678783	100.00

Voted against the Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	--	--	--
Poll	--	--	--
Total	--	--	--

Invalid Votes:

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	2	4511
Total	2	4511

Item No. 3: Ordinary Resolution

Re-appointment of a Director in place of Mrs. Bela G. Shah (DIN:01044910), who retires by rotation and being eligible, offers herself for reappointment.

Voted in favour of Resolution:

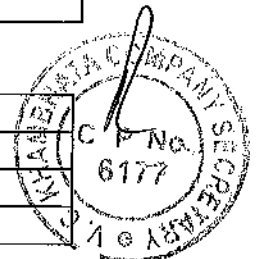
Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	8	4323	00.65
Poll	17	665829	99.35
Total	25	670152	100.00

Voted against the Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	1	7241	100.00
Poll	--	--	--
Total	1	7241	100.00

Invalid Votes:

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	2	4511
Total	2	4511



Item No. 4: Special Resolution

Reappoint Mr. Laxminarayan J. Garg (DIN-00786976) as Independent Director.

Voted in favour of Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	8	4323	00.16
Poll	21	2667219	99.84
Total	29	2671542	100.00

Voted against the Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	1	7241	100.00
Poll	--	--	--
Total	1	7241	100.00

Invalid Votes:

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	2	4511
Total	2	4511

Item No. 5: Special Resolution

Reappoint Mr. Darshak B. Shah (DIN-00098897) as Independent Director.

Voted in favour of Resolution:

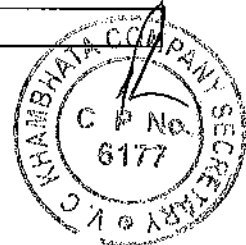
Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	8	4323	00.16
Poll	21	2667219	99.84
Total	29	2671542	100.00

Voted against the Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	1	7241	100.00
Poll	--	--	--
Total	1	7241	100.00

Invalid Votes:

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	2	4511
Total	2	4511



Item No.6: Special Resolution

Approve payment of remuneration to Mrs. Bela G. Shah, Executive Director of the Company.

Voted in favour of Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	6	4103	00.61
Poll	17	665829	99.39
Total	23	669932	100.00

Voted against the Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	3	7461	100.00
Poll	--	--	--
Total	3	7461	100.00

Invalid Votes:

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	2	4511
Total	2	4511

Item No. 7: Special Resolution

Approve payment of remuneration to Mr. Gautam D. Shah, Managing Director of the Company.

Voted in favour of Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	6	4103	00.61
Poll	17	665829	99.39
Total	23	669932	100.00

Voted against the Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	3	7461	100.00
Poll	--	--	--
Total	3	7461	100.00

Invalid Votes:

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	2	4511
Total	2	4511



Item No. 8: Ordinary Resolution

Consider revision in remuneration of Mr. Varun Shah, relative of Director.

Voted in favour of Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	6	4103	00.61
Poll	17	665829	99.39
Total	23	669932	100.00

Voted against the Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	3	7461	100.00
Poll	--	--	--
Total	3	7461	100.00

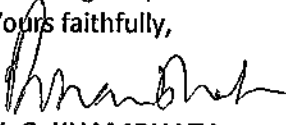
Invalid Votes:

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	2	4511
Total	2	4511


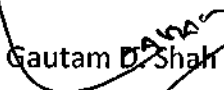
All resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.

The Register, all other papers and relevant records relating to electronic and voting on poll shall remain in my custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company.

Thanking You,
Yours faithfully,


V. C. KHAMBHATA
Practising Company Secretary
C. P. No. 6177.
Place: VAPI
Date: 10-09-2019



Countersigned by 
For Shree Ajit Pulp and Paper Limited

Gautam D. Shah
Chairman