



# SHREE AJIT PULP AND PAPER LIMITED

**Regd. Office :**

Survey No. 239, Near Morai Railway Crossing,  
Village Salvav, Via-Vapi, Dist. Valsad.  
Pin - 396191, Gujarat, (India)  
Tel. # : +91 260 2437059  
Facsimile # : +91 260 2437090

Date: 27-09-2017

To,  
Corporate Compliance Department,  
Bombay Stock Exchange Limited.  
Mumbai.

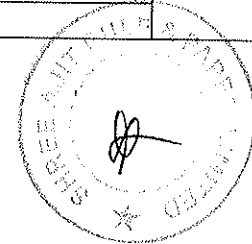
**BSE Script Code: 538795**

**Sub: Voting results In accordance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.**

Dear Sir / Madam,

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Members of the Company at the 22<sup>nd</sup> Annual General Meeting (AGM) held on Wednesday, September 27, 2017 at 11.00 A.M. at the Survey No. 239, Near Morai Railway Crossing, Village Salvav, Via-Vapi – 396191, Gujarat, transacted the following business;

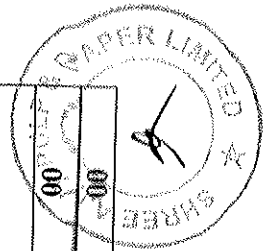
S. No.	Description	Particular		
A	Date of AGM	27 <sup>th</sup> September, 2017		
B	Total No. of Shareholders on record date	1377		
C	No. of Shareholders present in the meeting either in person or through proxy			
	<b>Shareholders</b>	<b>In person</b>	<b>Proxy</b>	<b>Total</b>
	Promoter and promoter group	2	2	4
	Public	15	0	15
D	No. of Shareholders attended the meeting through video conferencing			
	Promoter and promoter group			Not Arranged
	Public			



Details of the Agenda are as under

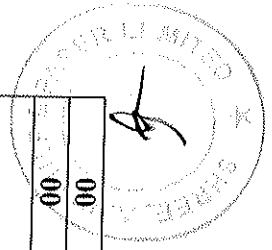
<b>Resolution No. 1</b>	Adoption of Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2017 (Both Standalone and Consolidated)
<b>Resolution required: (Ordinary / Special)</b>	Ordinary
<b>Whether Promoter / promoter group are interested in the agenda / resolution ?</b>	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting		00	00	00	00	00	00
	Poll	2540790	2090490	82.28	2090490	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Institutions	<b>Total</b>	<b>2540790</b>	<b>2090490</b>	<b>82.28</b>	<b>2090490</b>	<b>00</b>	<b>100</b>	<b>00</b>
	E-Voting		00	00	00	00	00	00
	Poll	00	00	00	00	00	00	00
Public- Non-Institutions	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
	E-Voting		243811	8.66	243811	00	100	00
<b>Total</b>	Poll		29001	1.03	29001	00	100	00
	Postal Ballot (If applicable)	2815910	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>2815910</b>	<b>272812</b>	<b>9.69</b>	<b>272812</b>	<b>0</b>	<b>100</b>	<b>00</b>
		<b>5356700</b>	<b>2363302</b>	<b>44.12</b>	<b>2363302</b>	<b>0</b>	<b>100</b>	<b>00</b>



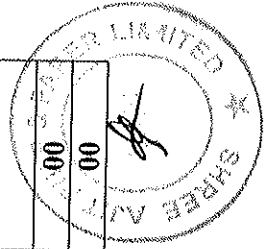
Resolution No. 2	Declaration of Dividend for the financial year 2016-2017	
Resolution required: (Ordinary / Special)	Ordinary	
Whether Promoter group are interested in the agenda / resolution ?	Promoter /	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes against	% of votes in favour votes polled	% of votes against votes polled
		(1)	(2)	(3) = $\frac{[(2)/(1)]*100}{}$	(4)	(5)	(6) = $\frac{[(4)/(2)]*100}{}$	(7) = $\frac{[(5)/(2)]*100}{}$
Promoter and Promoter Group	E-Voting Poll		00	00	00	00	00	00
	Postal Ballot (If applicable)	2540790	2090490	82.28	2090490	00	100	00
	<b>Total</b>		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public- Institutions	<b>Total</b>	2540790	2090490	82.28	2090490	00	100	00
	E-Voting Poll	00	00	00	00	00	00	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public- Non-Institutions	<b>Total</b>	00	00	00	00	00	00	00
	E-Voting Poll		243811	8.66	243811	00	100	00
	Postal Ballot (If applicable)	2815910	29001	1.03	29001	00	100	00
<b>Total</b>	<b>Total</b>	2815910	272812	9.69	272812	0	100	00
		5356700	2363302	44.12	2363302	0	100	00



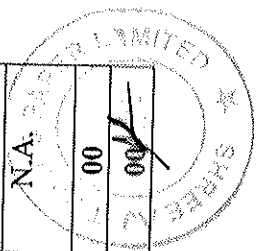
<b>Resolution No. 3</b>	Re-appointment of a Director in place of Mr. Dhansukhlal G. Shah, who retires by rotation and being eligible, offers himself for reappointment	
<b>Resolution required: (Ordinary / Special)</b>	Ordinary	
<b>Whether Promoter group are interested in the agenda / resolution ?</b>	Yes	

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes against	% of votes in favour votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)] * 100$	(4)	(5)	(6) = $[(4)/(2)] * 100$	(7) = $[(5)/(2)] * 100$
Promoter and Promoter Group	E-Voting Poll	2540790	00	00	00	00	00	00
	Postal Ballot (If applicable)		2090490	82.28	2090490	00	100	00
	<b>Total</b>	<b>2540790</b>	<b>2090490</b>	<b>82.28</b>	<b>2090490</b>	<b>00</b>	<b>100</b>	<b>00</b>
Public-Institutions	E-Voting Poll	00	00	00	00	00	00	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
Public-Non-Institutions	E-Voting Poll	2815910	243811	8.66	243811	00	100	00
	Postal Ballot (If applicable)		29001	1.03	29001	00	100	00
	<b>Total</b>	<b>2815910</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
<b>Total</b>	<b>Total</b>	<b>2815910</b>	<b>272812</b>	<b>9.69</b>	<b>272812</b>	<b>0</b>	<b>100</b>	<b>00</b>
		<b>5356700</b>	<b>2363302</b>	<b>44.12</b>	<b>2363302</b>	<b>0</b>	<b>100</b>	<b>00</b>



<b>Resolution No. 4</b>	Ratification of appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018) as Statutory Auditors of the Company from the conclusion of 22 <sup>nd</sup> AGM until the conclusion of the 23 <sup>rd</sup> AGM.	
<b>Resolution required: (Ordinary / Special)</b>	Ordinary	
<b>Whether Promoter / promoter group are interested in the agenda / resolution ?</b>	No	

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes against	% of votes in favour votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting		00	00	00	00	00	00
	Poll	2540790	2090490	82.28	2090490	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Institutions	<b>Total</b>	<b>2540790</b>	<b>2090490</b>	<b>82.28</b>	<b>2090490</b>	<b>00</b>	<b>100</b>	<b>00</b>
	E-Voting		00	00	00	00	00	00
	Poll	00	00	00	00	00	00	00
Public-Non-Institutions	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
	E-Voting		243811	8.66	243811	00	100	00
Public-Non-Institutions	Poll		29001	1.03	29001	00	100	00
	Postal Ballot (If applicable)	2815910	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>2815910</b>	<b>272812</b>	<b>9.69</b>	<b>272812</b>	<b>0</b>	<b>100</b>	<b>00</b>
<b>Total</b>		<b>5356700</b>	<b>2363302</b>	<b>44.12</b>	<b>2363302</b>	<b>0</b>	<b>100</b>	<b>00</b>



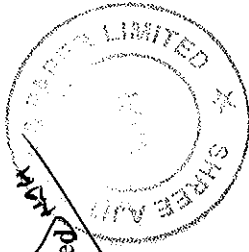
The Combined Scrutinizer's Report on the above is enclosed herewith.

Request you to kindly take the same on record.

Thanking You,  
For, Shree Ajit Pulp and Paper Limited

Chairman and Managing Director

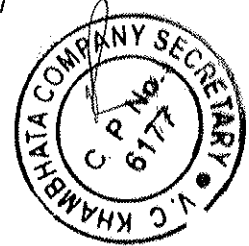
Enclosed As stated above.



**REPORT OF SCRUTINIZER  
[COMBINED]**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (3) (xii) of the  
Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
Shree Ajit Pulp and Paper Limited.  
Survey No. 239, Near Moral Railway Crossing,  
Village Salvav, Via-Vapi - 396191.



Dear Sir,

**Subject: Scrutinizer's Report on E-voting and Poll conducted at the 22<sup>nd</sup> Annual General Meeting of Shree Ajit Pulp and Paper Limited held on 27<sup>th</sup> September, 2017.**

I, Venilal C. Khambhata, Practising Company Secretary, Valsad, was appointed as the Scrutinizer by the Board of Directors of SHREE AJIT PULP AND PAPER LIMITED (the Company) vide Resolution dated 27<sup>th</sup> May, 2017 to scrutinize the e-voting process and for the poll to be held at the 22<sup>nd</sup> Annual General Meeting on 27<sup>th</sup> September, 2017.

The Company had appointed Central Depository Services Limited (CDSL) for conducting e-voting by the shareholders of the Company from 24<sup>th</sup> September, 2017 at 9.00 A.M. to 26<sup>th</sup> September, 2017 at 5.00 P.M. The E-voting results were unblocked by me on 27<sup>th</sup> September, 2017 at 12.28 PM in the presence of two witnesses. For further details, kindly refer my "E-Voting Scrutinizer's Report" dated 27<sup>th</sup> September, 2017 attached herewith.

At the 22<sup>nd</sup> Annual General Meeting of the Company held on 27<sup>th</sup> September, 2017, the Chairman of the Company suo motto called for a poll to facilitate the members present in the meeting who did not participate in E-voting, to record their votes through the poll process. For further details, kindly refer my "Scrutinizer's Report" in form MGT-13 dated 27<sup>th</sup> September, 2017 attached herewith.

The result of the E-voting together with that of the poll in respect of the resolutions at item no 1 to 4 of the notice of the 22<sup>nd</sup> AGM of the Company is as under.

**Item No. 1: Ordinary Resolution**

Adoption of Audited Financial Statements for the year ended 31<sup>st</sup> March, 2017 (Both Standalone and Consolidated) together with the reports of the Board of Directors and the Auditors thereon.

**Voted in favour of Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	5	243811	10.32
Poll	18	2119491	89.68
Total	23	2363302	100.00

**Voted against the Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	--	--	--
Poll	--	--	--
Total	--	--	--

**Invalid Votes:**

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	1	10
Total	1	10

**Item No. 2: Ordinary Resolution**

Declaration of Dividend for the financial year 2016-2017.

**Voted in favour of Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	5	243811	10.32
Poll	18	2119491	89.68
Total	23	2363302	100.00

**Voted against the Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	--	--	--
Poll	--	--	--
Total	--	--	--

**Invalid Votes:**

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	1	10
Total	1	10

**Item No. 3: Ordinary Resolution**

Re-appointment of a Director in place of Mr. Dhansukhlal G. Shah, who retires by rotation and being eligible, offers himself for reappointment.

**Voted in favour of Resolution:**

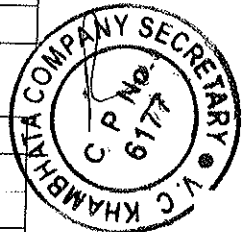
Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	5	243811	10.32
Poll	18	2119491	89.68
Total	23	2363302	100.00

**Voted against the Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	--	--	--
Poll	--	--	--
Total	--	--	--

**Invalid Votes:**

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	1	10
Total	1	10





**Item No. 4: Ordinary Resolution**

Ratification of appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018) as Statutory Auditors of the Company from the conclusion of 22<sup>nd</sup> AGM until the conclusion of the 23<sup>rd</sup> AGM.

**Voted in favour of Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	5	243811	10.32
Poll	18	2119491	89.68
Total	23	2363302	100.00

**Voted against the Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	--	--	--
Poll	--	--	--
Total	--	--	--

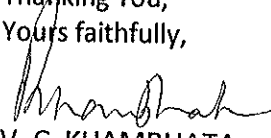
**Invalid Votes:**

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	--	--
Poll	1	10
Total	1	10

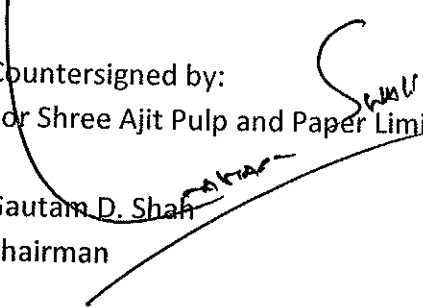
All resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.

The Register, all other papers and relevant records relating to electronic and voting on poll shall remain in my custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company.

Thanking You,  
Yours faithfully,

  
V. C. KHAMBHATA  
Practising Company Secretary  
C. P. No. 6177.  
Place: VAPI  
Date: 27-09-2017



Countersigned by:  
For Shree Ajit Pulp and Paper Limited  
  
Gautam D. Shah  
Chairman