



Saturday, August 5, 2023

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited.
Mumbai.

BSE Scrip Code: 538795

Sub: Voting results in accordance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.

Dear Sir/ Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Members of the Company at the 28th Annual General Meeting (AGM) held on Friday, August 04, 2023 at 11:00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM), transacted the following business;

S. No.	Description	Particulars		
A	Date of AGM	04 th August, 2023		
B	Total No. of Shareholders on record date	1945		
C	No. of Shareholders present in the meeting either in person or through proxy	Meeting through Video Conferencing		
		Shareholders	In person	Proxy
	Promoter and promoter group	--	--	--
	Public	--	--	--
D	No. of Shareholders attended the meeting through video conferencing			
	Promoter and promoter group			02
	Public			22
		Total	24	

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office :
Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396 191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works :
Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai, Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India.
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com

Details of the Agenda are as under

Resolution No. 1	Adoption of (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon
Resolution required: (Ordinary / Special)	Ordinary
Whether Promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of votes polled*	% of votes on outstanding shares	No. of votes – in favour	No. of votes - against	% of votes in favour votes polled	% of votes against votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting		24,55,140	80.65	24,55,140	0	100.00	0.00
	Poll	30,44,150	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	30,44,150	24,55,140	80.65	24,55,140	0	100.00	0.00
Public-Institutions	E-Voting		0	0.00	0	0	0.00	0.00
	Poll	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0.00	0	0	0.00	0.00
Public-Non-Institutions	E-Voting		6,51,553	28.17	6,51,553	0	100.00	0.00
	Poll	23,12,550	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	23,12,550	6,51,553	28.17	6,51,553	0	100.00	0.00
Total		53,56,700	31,06,693	57.99	31,06,693	0	100.00	0.00

Resolution No. 2	Declaration of Final Dividend of Re.1 per equity share for the year ended on March 31, 2023	
Resolution required: (Ordinary / Special)	Ordinary	
Whether Promoter / promoter group are interested in the agenda / resolution?	No	

Category	Mode of Voting	No. of Shares held	No. of votes polled*	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes - against	% of votes in favour votes polled	% of votes against votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting		24,55,140	80.65	24,55,140	0	100.00	0.00
	Poll	30,44,150	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Institutions	Total	30,44,150	24,55,140	80.65	24,55,140	0	100.00	0.00
	E-Voting		0	0.00	0	0	0.00	0.00
	Poll	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Non-Institutions	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0.00	0	0	0.00	0.00
	E-Voting		6,51,553	28.17	6,51,553	0	100.00	0.00
Public-Non-Institutions	Poll	23,12,550	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	23,12,550	6,51,553	28.17	6,51,553	0	100.00	0.00
Total		53,56,700	31,06,693	57.99	31,06,693	0	100.00	0.00

Resolution No. 3 Re-appointment of a Director in place of Mrs. Bela Gautam Shah (DIN: 01044910), who retires by rotation and being eligible, seeks reappointment

Resolution required: (Ordinary / Special) Ordinary

Whether Promoter / promoter group are interested in the agenda / resolution? Yes

Category	Mode of Voting	No. of Shares held	No. of votes polled*	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes - against	% of votes in favour votes polled	% of votes against votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30,44,150	4,54,000	14.91	4,54,000	0	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Institutions	Total	30,44,150	4,54,000	14.91	4,54,000	0	100.00	0.00
	E-Voting		0	0.00	0	0	0.00	0.00
	Poll	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Non-Institutions	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0.00	0	0	0.00	0.00
	E-Voting		6,51,553	28.17	6,51,553	0	100.00	0.00
Total	Poll	23,12,550	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	23,12,550	6,51,553	28.17	6,51,553	0	100.00	0.00
		53,56,700	11,05,553	20.63	11,05,553	0	100.00	0.00

Resolution No. 4 Appointment of M/s. GB Laddha & Co. LLP, Chartered Accountants (Firm Registration No. 120352W/W-100033) as Statutory Auditors of the Company

Resolution required: (Ordinary / Special) Ordinary
Whether Promoter / promoter group are interested in the agenda / resolution? No

Category	Mode of Voting	No. of Shares held	No. of votes polled*	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes - against	% of votes in favour votes polled	% of votes on against votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30,44,150	24,55,140	80.65	24,55,140	0	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Public-Institutions	Total	30,44,150	24,55,140	80.65	24,55,140	0	100.00	0.00
	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Postal Ballot	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	
Public-Non-Institutions	Total	0	0	0.00	0	0	0.00	0.00
	E-Voting	23,12,550	6,51,553	28.17	6,51,553	0	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Postal Ballot	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	
Total	Total	23,12,550	6,51,553	28.17	6,51,553	0	100.00	0.00
		53,56,700	31,06,693	57.99	31,06,693	0	100.00	0.00

The Combined Scrutinizer's Report on the above is enclosed herewith.

Request you to kindly take the same on record.

Thanking you.

For Shree Ajit Pulp and Paper Limited

Shanoo Mathew
Company Secretary
ICSIM. No.: A60688

Enclosed as stated above

MGT-13

**Consolidated Report of Scrutinizer on remote e-voting and e-voting during
28th Annual General Meeting (AGM) of M/s Shree Ajit Pulp And Paper
Limited.**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the
Companies (Management and Administration) Rules, 2014 and amendment
thereof]

Date: 05.08.2023

To,

THE CHAIRMAN

SHREE AJIT PULP AND PAPER LIMITED

CIN No: L21010GJ1995PLC025135

SURVEY NO. 239, NEAR MORAI RAILWAY

CROSSING, VILLAGE SALVAV,

VIA VAPI, VAPI, GUJARAT-396191, INDIA.

Dear Sir,

**Re: 28th Annual General Meeting (AGM) of the Shareholders of Shree Ajit Pulp
And Paper Limited held on Friday, August 04, 2023 at 11:00 A.M. through
Video Conferencing / Other Audio Visual Means ('VC / OAVM')**

I, CS Shilpi Thapar, of M/s. Shilpi Thapar & Associates, Practising Company Secretaries, having office at 407-B, Pinnacle Business Park, Prahladnagar Corporate Road, Prahladnagar, S.G Highway, Ahmedabad- 380051 had been appointed as Scrutinizer by the Board of Directors of M/s Shree Ajit Pulp And Paper Limited (herein after referred to as "the Company") CIN No. L21010GJ1995PLC025135 having its registered office at Survey No. 239, Near



Morai Railway Crossing, Village Salvav, VIA-Vapi, Vapi Gujarat-396191, INDIA, pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 as amended from time to time to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 28th AGM of the Shareholders of the Company, held on Friday, August 04, 2023 at 11:00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the Members (also referred as " Shareholders") at a common venue. The notice dated 3rd July, 2023 convening the Annual General Meeting of the Company was sent to the shareholders.

In view of the massive outbreak of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 and 10/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022 (collectively referred to as "MCA Circulars") and Circulars dated May 12, 2020, January 15, 2021 and May 13, 2022 and January 05, 2023 issued by the Securities and Exchange Board of India (SEBI) ("hereinafter collectively referred to as "the SEBI Circulars") permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members. Further in compliance with the aforesaid MCA Circulars and SEBI Circular, notice of the AGM along with the Annual Report for FY 2022-23 was sent to Members whose names appeared in the Register of Members/ Beneficial Owners maintained by the Depositories as on benpos date i.e. 2th July, 2023 and whose email addresses are registered with the Company/ Depositories. The Notice and Annual Report for FY 2022-23 was also made available on website of the Company, i.e. www.shreeajit.com.



Since the AGM was held pursuant to MCA circulars through VC / OAVM, physical attendances of members were dispensed with. Accordingly, in terms of above mentioned MCA and SEBI circulars, the facility for appointment of proxies by members were dispensed with.

Members attended the meeting through VC / OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013 ("the Act").

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting before and during AGM) by the shareholders on the resolutions proposed to be passed at the 28th Annual General Meeting of the Company is the responsibility of the Management of the Company. Our responsibility as a scrutinizer is to ensure that the voting process both through electronic means before and during meeting are conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolutions to the Chairman or any Director of the Company authorised by the chairman, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (CDSL).

I hereby submit my report as under:

1. The Company had provided the remote e-voting facility through Central Depository Services (India) Limited (CDSL) to its Members holding shares of the company as on the cut-off date i.e. Thursday, July 27, 2023 to exercise their right to vote by electronic means on any or all of the businesses specified in the Notice of 28th AGM.



2. In accordance with the Notice of 28th AGM sent to the Members, the voting through remote e-voting was commenced on Tuesday, August 01, 2023 at 9:00 AM and ended on Thursday, August 03, 2023 at 5:00 PM. Thereafter, e-voting module was disabled by the CDSL.
3. The facility of e-voting during AGM through VC / OAVM was provided by CDSL.
4. The shareholders who were present at the AGM through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
5. We have scrutinized and reviewed the Remote e-voting and E-voting tendered during AGM based on the data downloaded from the e-voting system of CDSL.
6. After the closure of e-voting during AGM, the votes casted through remote e-voting before AGM and through e-voting during AGM were unblocked from the website of the CDSL (www.evotingindia.com) in the presence of CS Bhas Deshpande and Vijay Katariya on Friday, August 04, 2023 at 11:39 A.M., who are not the employees of the Company and they have signed below in confirmation of the votes being unblocked in their presence.



Name: CS Bhas Deshpande



Name: Vijay Katariya



7. We hereby annex the Consolidated voting results pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended from time to time on all the resolutions combined in the Notice of aforesaid Annual General Meeting. All the resolutions no. 1 to 4 as stated in the Notice have been passed with requisite majority.

All relevant records of remote e-voting will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the 28th Annual General Meeting and the same shall be handed over thereafter to the Chairman for safe-keeping.

Yours faithfully,

Date: 05.08.2023

Place: Ahmedabad

Countersigned by-

Chairman of the Meeting

Shree Ajit Pulp And Paper Limited



For Shilpi Thapar & Associates,
Practising Company Secretaries

CS Shilpi Thapar
(COP No. 6779)

ICSI UDIN No: F005492E000746815

Annexure

Resolution No. 1: Ordinary Resolution:

To consider and adopt

(a) the audited standalone financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and

(b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	27	1	28	3106691	2	3106693	100 %
Valid Votes in Favour	27	1	28	3106691	2	3106693	100 %
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	-	-	-	-	-	-



Resolution No. 2-Ordinary Resolution.

To declare a final dividend of Re. 1 per equity share for the year ended on March 31, 2023.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	27	1	28	3106691	2	3106693	100 %
Valid Votes in Favour	27	1	28	3106691	2	3106693	100 %
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	-	-	-	-	-	-



Resolution No. 3- Ordinary Resolution.

Appointment of Mrs. Bela G. Shah (DIN: 01044910) as a director, liable to retire by rotation and being eligible seeks for reappointment.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	22	1	23	1105551	2	1105553	100 %
Valid Votes in Favour	22	1	23	1105551	2	1105553	100 %
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	-	-	-	-	-	-



Resolution No. 4-Ordinary Resolution

To appoint M/s. G B Laddha & Co. LLP, Chartered Accountants (Firm Registration No. 120352W) as Statutory Auditors of the Company.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	27	1	28	3106691	2	3106693	100 %
Valid Votes in Favour	27	1	28	3106691	2	3106693	100 %
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	-	-	-	-	-	-

