



Date: 21/09/2022

To,  
Corporate Compliance Department,  
Bombay Stock Exchange Limited.  
Mumbai.

**BSE Script Code: 538795**

**Sub: Voting results in accordance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.**

Dear Sir/ Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Members of the Company at the 27<sup>th</sup> Annual General Meeting (AGM) held on Tuesday, September 20, 2022 at 11:00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OA VM), transacted the following business;

<b>S. No.</b>	<b>Description</b>	<b>Particulars</b>		
A	Date of AGM	20 <sup>th</sup> September, 2022		
B	Total No. of Shareholders on record date	1969		
C	No. of Shareholders present in the meeting either in person or through proxy	Meeting through Video Conferencing		
	<b>Shareholders</b>	<b>In person</b>	<b>Proxy</b>	<b>Total</b>
	Promoter and promoter group	--	--	--
	Public	--	--	--
D	No. of Shareholders attended the meeting through video conferencing			
	Promoter and promoter group			01
	Public			24
		<b>Total</b>		25

## **SHREE AJIT PULP AND PAPER LIMITED**

### **Regd. Office :**

Survey No. 239, Near Morai Railway Crossing,  
Village Salvav, Via-Vapi, Dist. Valsad,  
Pin.: 396191, Gujarat, India.  
Tel.: +91 260 6635700  
Facsimile : +91 260 2437090  
CIN : L21010GJ1995PLC025135

### **Works:**

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,  
Morai , Near Morai Railway Crossing,  
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India  
Email : shreeajit@shreeajit.com  
Website : www.shreeajit.com

**Details of the Agenda are as under**

<b>Resolution No. 1</b>	Adoption of (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon.
<b>Resolution required: (Ordinary / Special)</b>	Ordinary
<b>Whether Promoter / promoter group are interested in the agenda / resolution?</b>	No

Category	Mode of Voting	No. of Shares held	No. of votes polled*	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	29,78,450	26,39,340	88.61	26,39,340	0	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>29,78,450</b>	<b>26,39,340</b>	<b>88.61</b>	<b>26,39,340</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Non-Institutions	E-Voting	23,78,250	2,13,725	8.99	2,13,725	0	0.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>23,78,250</b>	<b>2,13,725</b>	<b>8.99</b>	<b>2,13,725</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>53,56,700</b>	<b>28,53,065</b>	<b>53.26</b>	<b>28,53,065</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 2</b>	Declaration of Final Dividend of Re.1 per equity share for the year ended on March 31, 2022
<b>Resolution required: (Ordinary / Special)</b>	Ordinary
<b>Whether Promoter / promoter group are interested in the agenda / resolution?</b>	No

Category	Mode of Voting	No. of Shares held	No. of votes polled*	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	29,78,450	26,39,340	88.61	26,39,340	0	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>29,78,450</b>	<b>26,39,340</b>	<b>88.61</b>	<b>26,39,340</b>	<b>0</b>	<b>100.00</b>
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public-Non-Institutions	E-Voting	23,78,250	2,13,725	8.99	2,13,725	0	0.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>23,78,250</b>	<b>2,13,725</b>	<b>8.99</b>	<b>2,13,725</b>	<b>0</b>	<b>100.00</b>
<b>Total</b>		<b>53,56,700</b>	<b>28,53,065</b>	<b>53.26</b>	<b>28,53,065</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 3</b>	Re-appointment of a Director in place of Mrs. Bela Gautam Shah (DIN: 01044910), who retires by rotation and being eligible, offers herself for reappointment.
<b>Resolution required: (Ordinary / Special)</b>	Ordinary
<b>Whether Promoter / promoter group are interested in the agenda / resolution?</b>	Yes

Category	Mode of Voting	No. of Shares held	No. of votes polled*	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	29,78,450	6,38,200	21.43	6,38,200	0	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>29,78,450</b>	<b>6,38,200</b>	<b>21.43</b>	<b>6,38,200</b>	<b>0</b>	<b>100.00</b>
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public-Non-Institutions	E-Voting	23,78,250	2,13,725	8.99	2,07,703	6022	97.18	2.82
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Total</b>	<b>Total</b>	<b>23,78,250</b>	<b>2,13,725</b>	<b>8.99</b>	<b>2,07,703</b>	<b>6022</b>	<b>97.18</b>	<b>2.82</b>
<b>Total</b>		<b>53,56,700</b>	<b>8,51,925</b>	<b>15.90</b>	<b>8,45,903</b>	<b>6022</b>	<b>99.29</b>	<b>0.70</b>

\*Represents valid votes polled

The Combined Scrutinizer's Report on the above is enclosed herewith.

Request you to kindly take the same on record.

Thanking you.

**For Shree Ajit Pulp and Paper Limited**

**Gautam D. Shah**  
**Chairman and Managing Director**  
**DIN: 00397319**

**Enclosed as stated above**

**CONSOLIDATED REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

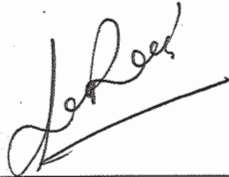
To,  
The Chairman,  
Shree Ajit Pulp And Paper Limited,  
Survey No. 239, Near Morai Railway Crossing,  
Village Salvav, Vapi-396191

Dear Sir,

1. I, Venilal C. Khambhata, Practising Company Secretary having office at Valsad, have been appointed as Scrutinizer by the Board of Directors of Shree Ajit Pulp and Paper Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 13<sup>th</sup> August, 2022 issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021 and 02/2022 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020, 13<sup>th</sup> January, 2021, 14<sup>th</sup> December, 2021 and 15<sup>th</sup> May, 2022 respectively issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021 and 13<sup>th</sup> May, 2022 issued by the Securities and Exchange Board of India ("SEBI Circular/s"), calling the 27<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting"/ "AGM") through VC/OAVM. The AGM was convened on Tuesday, 20<sup>th</sup> September, 2022 at 11:00 a.m. IST through VC/ OAVM.
2. The said appointment as Scrutinizer is under the provision of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("the Rules"). As the Scrutinizer, I have to scrutinize,
  - i) Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
  - ii) Process of e-voting at the AGM through electronic voting system ("e-voting").
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules including MCA Circulars and Listing Regulations relating to Remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of the 27<sup>th</sup> AGM of the Members of the Company. My responsibility as a Scrutinizer is to ensure that Remote e-voting and e-voting at the AGM is carried out in a fair and transparent manner and to make a Consolidated Scrutinizer's report on the

votes cast "IN FAVOUR" or "AGAINST" the resolutions contained in the Notice of the 27<sup>th</sup> AGM of the Members of the Company. The Company has engaged the services of Central Depository System (India) Limited (CDSL) for voting by electronic means (both Remote e-voting and e-voting at the AGM).

4. In accordance with the Notice of 27<sup>th</sup> Annual General Meeting sent to Shareholders, the voting through electronic means/remote e-voting started on 17<sup>th</sup> September, 2022 (9:00 AM) and ended on 19<sup>th</sup> September, 2022 (5:00 PM).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. 13<sup>th</sup> September, 2022 were entitled to vote on the proposed resolutions Item No. 1 to 3 as set out in the Notice of the 27<sup>th</sup> Annual General Meeting of the Equity Shareholders of Shree Ajit Pulp and Paper Limited.
6. The votes cast were unblocked on 20<sup>th</sup> September, 2022 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Sankesh Vasant Rajgor and Ms. Pratima R Bhanushali, who were not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Sankesh Vasant Rajgor



Name: Pratima R Bhanushali

7. Thereafter, the details containing inter-alia, list of Equity Shareholders, who voted "FOR" and "AGAINST", were downloaded from the remote e-voting website of Central Depository Services (India) Limited (<http://www.evotingindia.com>). Based on report generated by CDSL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by CDSL. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company/CDSL and the authorizations lodged with the Company/CDSL on test check basis. The e-votes cast were unblocked on 20<sup>th</sup> September, 2022 after the conclusion of the AGM.
9. Based on reports generated from the e-voting website of Central Depository Services (India) Limited (<http://www.evotingindia.com>), the Consolidated results of the remote e-voting and e-voting at AGM are as under:

### Resolution No.1: Ordinary Resolution

Adoption of (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon.

i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast	% of total number of valid votes cast
Remote e-voting	48	2853065	100
e-voting at AGM conducted through VC/OAVM	-	-	-
<b>Total</b>	<b>48</b>	<b>2853065</b>	<b>100</b>

ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast	% of total number of valid votes cast
Remote e-voting	-	-	-
e-voting at AGM conducted through VC/OAVM	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Total Number of Votes
Remote e-voting	-	-
e-voting at AGM conducted through VC/OAVM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

iv) Abstained from voting:

Type of Voting	Total number of members who were abstained from voting	Total Number of Votes
Remote e-voting	-	-
e-voting at AGM conducted through VC/OAVM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



## Resolution No.2: Ordinary Resolution

Declaration of Final Dividend of Re.1 per equity share for the year ended on March 31, 2022

i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast	% of total number of valid votes cast
Remote e-voting	48	2853065	100
e-voting at AGM conducted through VC/OAVM	-	-	-
<b>Total</b>	<b>48</b>	<b>2853065</b>	<b>100</b>

ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast	% of total number of valid votes cast
Remote e-voting	-	-	-
e-voting at AGM conducted through VC/OAVM	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Total Number of Votes
Remote e-voting	-	-
e-voting at AGM conducted through VC/OAVM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

iv) Abstained from voting:

Type of Voting	Total number of members who were abstained from voting	Total Number of Votes
Remote e-voting	-	-
e-voting at AGM conducted through VC/OAVM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Resolution No.3: Ordinary Resolution

Re-appointment of a Director in place of Mrs. Bela Gautam Shah (DIN: 01044910), who retires by rotation and being eligible, offers herself for reappointment.

i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast	% of total number of valid votes cast
Remote e-voting	42	845903	99.29
e-voting at AGM conducted through VC/OAVM	-	-	-
<b>Total</b>	<b>42</b>	<b>845903</b>	<b>99.29</b>

ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast	% of total number of valid votes cast
Remote e-voting	1	6022	0.71
e-voting at AGM conducted through VC/OAVM	-	-	-
<b>Total</b>	<b>1</b>	<b>6022</b>	<b>0.71</b>

iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid	Total Number of Votes
Remote e-voting	5	2001140
e-voting at AGM conducted through VC/OAVM	-	-
<b>Total</b>	<b>5</b>	<b>2001140</b>

iv) Abstained from voting:

Type of Voting	Total number of members who were abstained from voting	Total Number of Votes
Remote e-voting	-	-
e-voting at AGM conducted through VC/OAVM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and e-voting at AGM) has been handed over to the Company. All resolutions have secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the results of voting.
11. The Electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report has been issued at the request of the Company for (i) submission to the Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties accordingly. I do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,  
Yours faithfully,

VENILAL  
CHUNILAL  
KHAMBHATA

Digitally signed by  
VENILAL CHUNILAL  
KHAMBHATA  
Date: 2022.09.20  
16:24:23 +05'30'

V. C. Khambhata  
Practicing Company Secretary  
ACS: 4887, COP: 6177  
UDIN: **A004887D001004380**

Countersigned by:  
For Shree Ajit Pulp and Paper Ltd

SHAH GAUTAM  
DHANSUKHLAL

Digitally signed by  
SHAH GAUTAM  
DHANSUKHLAL  
Date: 2022.09.20  
16:29:25 +05'30'

Gautam D. Shah  
Chairman & Managing Director  
DIN:00397319