



# SHREE AJIT PULP AND PAPER LIMITED

**Regd. Office :**

Survey No. 239, Near Morai Railway Crossing,  
Village Salvav, Via-Vapi, Dist. Valsad.  
Pin 396 191. Gujarat, (India)  
Tel. # : +91 260 2437059  
Facsimile # : +91 260 2437090

Date: 28-09-2018

To,  
Corporate Compliance Department,  
Bombay Stock Exchange Limited.  
Mumbai.

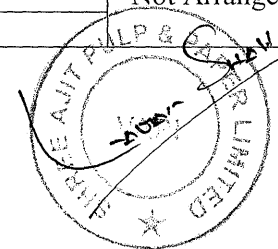
**BSE Script Code: 538795**

**Sub: Voting results In accordance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.**

Dear Sir / Madam,

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Members of the Company at the 23<sup>rd</sup> Annual General Meeting (AGM) held on Friday, September 28, 2018 at 11.00 A.M. at the Survey No. 239, Near Morai Railway Crossing, Village Salvav, Via-Vapi – 396191, Gujarat, transacted the following business;

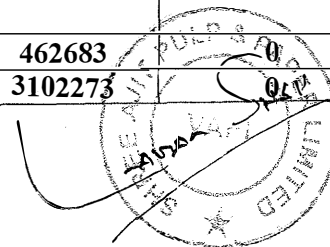
S. No.	Description	Particular		
A	Date of AGM	28 <sup>th</sup> September, 2018		
B	Total No. of Shareholders on record date	1218		
C	No. of Shareholders present in the meeting either in person or through proxy			
	<b>Shareholders</b>	<b>In person</b>	<b>Proxy</b>	<b>Total</b>
	Promoter and promoter group	3	2	5
	Public	17	0	17
D	No. of Shareholders attended the meeting through video conferencing			
	Promoter and promoter group			Not Arranged
	Public			



**Details of the Agenda are as under**

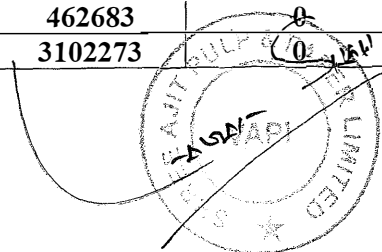
<b>Resolution No. 1</b>	Adoption of Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2018 (Both Standalone and Consolidated) together with the reports of the Board of Directors and the Auditors thereon
<b>Resolution required: (Ordinary / Special)</b>	Ordinary
<b>Whether Promoter / promoter group are interested in the agenda / resolution ?</b>	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2639590	121400	4.60	121400	00	100	00
	Poll		2518190	95.40	2518190	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>2639590</b>	<b>2639590</b>	<b>100</b>	<b>2639590</b>	<b>00</b>	<b>100</b>	<b>00</b>
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	<b>Total</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
Public- Non-Institutions	E-Voting	2717110	435105	16.01	435105	00	100	00
	Poll		27578	1.01	27578	00	100	
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	<b>Total</b>	<b>2717110</b>	<b>462683</b>	<b>17.02</b>	<b>462683</b>	<b>00</b>	<b>100</b>	<b>00</b>
<b>Total</b>		<b>5356700</b>	<b>3102273</b>	<b>57.91</b>	<b>3102273</b>	<b>00</b>	<b>100</b>	<b>00</b>



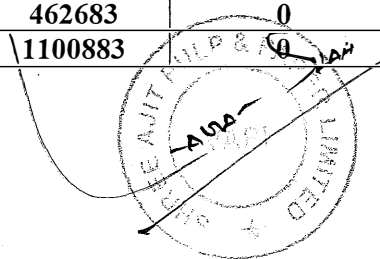
<b>Resolution No. 2</b>	Declaration of Dividend for the financial year 2017-2018
<b>Resolution required: (Ordinary / Special)</b>	Ordinary
<b>Whether Promoter / promoter group are interested in the agenda / resolution ?</b>	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2639590	121400	4.60	121400	00	100	00
	Poll		2518190	95.40	2518190	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>2639590</b>	<b>2639590</b>	<b>100</b>	<b>2639590</b>	<b>00</b>	<b>100</b>	<b>00</b>
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
Public- Non-Institutions	E-Voting	2717110	435105	16.01	435105	00	100	00
	Poll		27578	1.01	27578	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>2717110</b>	<b>462683</b>	<b>17.02</b>	<b>462683</b>	<b>00</b>	<b>100</b>	<b>00</b>
<b>Total</b>		<b>5356700</b>	<b>3102273</b>	<b>57.91</b>	<b>3102273</b>	<b>00</b>	<b>100</b>	<b>00</b>



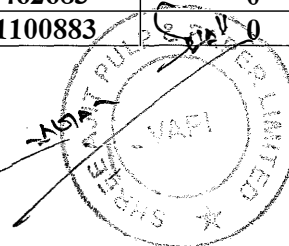
<b>Resolution No. 3</b>	Re-appointment of a Director in place of Mrs. Bela G. Shah (DIN:01044910), who retires by rotation and being eligible, offers herself for reappointment.
<b>Resolution required: (Ordinary / Special)</b>	Ordinary
<b>Whether Promoter / promoter group are interested in the agenda / resolution ?</b>	Yes

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2639590	00	00	0	00	00	00
	Poll		638200	24.18	638200	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>2639590</b>	<b>638200</b>	<b>24.18</b>	<b>638200</b>	<b>00</b>	<b>100</b>
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
Public- Non-Institutions	E-Voting	2717110	435105	16.01	435105	00	100	00
	Poll		27578	1.01	27578	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>2717110</b>	<b>462683</b>	<b>17.02</b>	<b>462683</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>5356700</b>	<b>1100883</b>	<b>20.55</b>	<b>1100883</b>	<b>0</b>	<b>100</b>	<b>00</b>



<b>Resolution No. 4</b>	Grant unsecured loan to the Company's joint venture Company.
<b>Resolution required: (Ordinary / Special)</b>	Special
<b>Whether Promoter / promoter group are interested in the agenda / resolution ?</b>	Yes

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2639590	00	00	0	00	00	00
	Poll		638200	24.18	638200	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>2639590</b>	<b>638200</b>	<b>24.18</b>	<b>638200</b>	<b>00</b>	<b>100</b>
Public-Institutions	E-Voting	00	00	00	00	00	00	00
	Poll		00	00	00	00	00	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
Public- Non-Institutions	E-Voting	2717110	435105	16.01	435105	00	100	00
	Poll		27578	1.01	27578	00	100	00
	Postal Ballot (If applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>2717110</b>	<b>462683</b>	<b>17.02</b>	<b>462683</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>5356700</b>	<b>1100883</b>	<b>20.55</b>	<b>1100883</b>	<b>0</b>	<b>100</b>	<b>00</b>



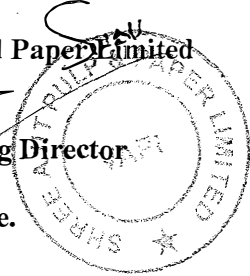
The Combined Scrutinizer's Report on the above is enclosed herewith.

Request you to kindly take the same on record.

Thanking You,  
For, Shree Ajit Pulp and Paper Limited

Chairman and Managing Director

Enclosed As stated above.



**REPORT OF SCRUTINIZER  
[COMBINED]**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (3) (xii) of the  
Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
Shree Ajit Pulp and Paper Limited.  
Survey No. 239, Near Morai Railway Crossing,  
Village Salvav, Via-Vapi – 396191.



Dear Sir,

**Subject: Scrutinizer's Report on E-voting and Poll conducted at the 23<sup>rd</sup> Annual General Meeting of Shree Ajit Pulp and Paper Limited held on 28<sup>th</sup> September, 2018.**

I, Venilal C. Khambhata, Practising Company Secretary, Valsad, was appointed as the Scrutinizer by the Board of Directors of SHREE AJIT PULP AND PAPER LIMITED (the Company) vide Resolution dated 17<sup>th</sup> May, 2018 to scrutinize the e-voting process and for the poll to be held at the 23<sup>rd</sup> Annual General Meeting on 28<sup>th</sup> September, 2018.

The Company had appointed Central Depository Services (India) Limited (CDSL) for conducting e-voting by the shareholders of the Company from 25<sup>th</sup> September, 2018 at 9.00 A.M. to 27<sup>th</sup> September, 2018 at 5.00 P.M. The E-voting results were unblocked by me on **28<sup>th</sup> September, 2018 at 12.11 PM** in the presence of two witnesses. For further details, kindly refer my "E-Voting Scrutinizer's Report" dated 28<sup>th</sup> September, 2018 attached herewith.

At the 23<sup>rd</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2018, the Chairman of the Company suo motto called for a poll to facilitate the members present in the meeting who did not participate in E-voting, to record their votes through the poll process. For further details, kindly refer my "Scrutinizer's Report" in form MGT-13 dated 28<sup>th</sup> September, 2018 attached herewith.

The result of the E-voting together with that of the poll in respect of the resolutions at item no 1 to 4 of the notice of the 23<sup>rd</sup> AGM of the Company is as under.

**Item No. 1: Ordinary Resolution**

Adoption of Audited Financial Statements for the year ended 31<sup>st</sup> March, 2018 (Both Standalone and Consolidated) together with the reports of the Board of Directors and the Auditors thereon.

**Voted in favour of Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	9	556505	17.94
Poll	21	2545768	82.06
Total	30	3102273	100.00

**Voted against the Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	--	--	--
Poll	--	--	--
Total	--	--	--

**Invalid Votes:**

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	1	968
Poll	1	10
Total	2	978

**Item No. 2: Ordinary Resolution**

Declaration of Dividend for the financial year 2017-2018.

**Voted in favour of Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	9	556505	17.94
Poll	21	2545768	82.06
Total	30	3102273	100.00

**Voted against the Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	--	--	--
Poll	--	--	--
Total	--	--	--

**Invalid Votes:**

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	1	968
Poll	1	10
Total	2	978

**Item No. 3: Ordinary Resolution**

Re-appointment of a Director in place of Mrs. Bela G. Shah (DIN:01044910), who retires by rotation and being eligible, offers herself for reappointment.

**Voted in favour of Resolution:**

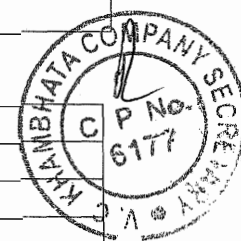
Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	8	435105	39.52
Poll	18	665778	60.48
Total	26	1100883	100.00

**Voted against the Resolution:**

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	--	--	--
Poll	--	--	--
Total	--	--	--

**Invalid Votes:**

Type of voting	Number of Members voted	Number of votes cast by them
E-voting	1	968
Poll	1	10
Total	2	978





**Item No. 4: Special Resolution**

Grant unsecured loan to the Company's joint venture Company.

Voted in favour of Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	8	435105	39.52
Poll	18	665778	60.48
Total	26	1100883	100.00

Voted against the Resolution:

Type of voting	Number of Members voted	Number of votes cast by them	% of Total Number of valid votes cast
E-voting	--	--	--
Poll	--	--	--
Total	--	--	--

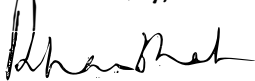
Invalid Votes:

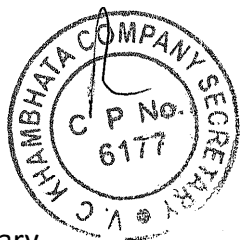
Type of voting	Number of Members voted	Number of votes cast by them
E-voting	1	968
Poll	1	10
Total	2	978


All resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.


The Register, all other papers and relevant records relating to electronic and voting on poll shall remain in my custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company.

Thanking You,  
Yours faithfully,

  
V. C. KHAMBHATA  
Practising Company Secretary  
C. P. No. 6177.  
Place: VAPI  
Date: 28-09-2018



Countersigned by:   
For Shree Ajit Pulp and Paper Limited

  
Gautam D. Shah  
Chairman