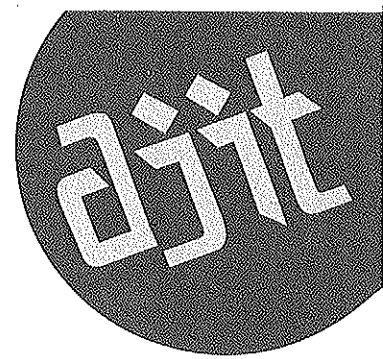


Tuesday, September 10, 2019

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai



Ref.: Company Code – 538795

Sub: Intimation of proceeding of 24th Annual General Meeting of Shree Ajit Pulp and Paper Limited held on 10th September, 2019.

Dear Sir,

As required by Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are intimating below the proceedings of the 24th Annual General Meeting (AGM) of our Company held on Tuesday 10th September, 2019 at 11.00 A.M. at the Registered Office of the Company at Survey No. 239, Near Morai Railway Crossing, Village Salvav, Via-Vapi – 396191, Gujarat.

The Meeting was well attended and had the requisite quorum.

The Chairman has ordered a poll on all the Resolutions from Item No. 1 to 8 of the Notice of the 24th Annual General Meeting dated 28th May, 2019. All the following resolutions were passed (including votes cast through e-voting) with requisite majority.

1. Adoption of Audited Financial Statement for the year ended 31st March, 2019 (Both Standalone and Consolidated) together with the reports of the Board of Directors and the Auditors thereon.
2. Declaration of dividend @ Rs. 0.75 per equity share as recommended by the Board for the year 2018-19.
3. Reappointment of Mrs. Bela G. Shah, as a Director.
4. Reappoint Mr. Laxminarayan J. Garg (DIN-00786976) as Independent Director.
5. Reappoint Mr. Darshak B. Shah (DIN-00098897) as Independent Director.
6. Approval of payment of remuneration to Mrs. Bela G. Shah, Executive Director of the Company.
7. Approval of payment of remuneration to Mr. Gautam D. Shah, Managing Director of the Company.
8. Approval of revision in remuneration of Mr. Varun Shah, relative of Director.

This is for your kind information and records. Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results are being furnished in the required format separately.

Thanking you,

Yours faithfully,
For SHREE AJIT PULP AND PAPER LIMITED

**SHREE AJIT PULP
AND PAPER LIMITED**
Chairman and Managing Director

Regd. Office :
Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396 191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works :
Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai, Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India.
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com