

SHREE AJIT PULP AND PAPER LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019.

₹ lakh

Sr. No.	Particulars	3 months ended (30/06/2019)	Preceding 3 months ended (31/03/2019) (refer note 7)	Corresponding 3 months ended (30/06/2018)	Previous Year ended (31/03/2019)
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	6246.23	6305.89	6954.86	26970.23
II	Other Income	5.98	24.50	2.56	34.44
III	Total Income (I+II)	6252.21	6330.39	6957.42	27004.67
IV	Expenses				
	a) Cost of materials consumed	3440.55	3708.53	3782.17	14677.87
	b) Purchases of stock-in- Trade	-	-	-	336.40
	c) Changes in inventories of finished goods and work-in-progress	69.05	(91.21)	197.33	36.85
	d) Employee benefits expense	415.92	492.06	372.39	1649.43
	e) Finance costs	129.30	117.40	181.92	515.13
	f) Depreciation and amortisation expense	182.49	183.70	166.60	700.47
	g) Power and fuel	853.30	859.37	819.29	3329.81
	h) Other expenses	628.89	718.09	524.69	2493.23
	Total Expenses (IV)	5719.50	5987.94	6044.39	23739.19
V	Profit before exceptional item, share of (loss)/profit of joint venture and tax (III-IV)	532.71	342.45	913.03	3265.48
VI	Share of profit/(loss) of joint venture accounted for using equity method (net of tax)	8.34	15.20	(25.55)	79.56
VII	Profit before tax for the period (V-VI)	541.05	357.65	887.48	3345.04
VIII	Tax Expense				
	a) Current Tax	154.05	110.08	258.53	850.40
	b) Deferred Tax	21.27	(22.82)	16.65	99.64
	Total Tax Expense (VIII)	175.32	87.26	275.18	950.04
IX	Profit for the period (VII-VIII)	365.73	270.39	612.30	2395.00
X	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	0.09	(1.33)	0.68	1.60
	(ii) Share of other comprehensive income of joint venture (net of tax)	0.07	0.28	-	0.28
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	0.36	(0.24)	(0.46)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (X) (A+B)	0.13	(0.69)	0.44	1.42
XI	Total Comprehensive Income for the period (IX+X)	365.86	269.70	612.74	2396.42
XII	Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67
XIII	Other Equity				11830.24
XIV	Earnings per share Basic and Diluted (₹ -not annualized)	6.83	5.05	11.43	44.71

See accompanying notes to the Statement of Consolidated Unaudited Financial Results

Notes :

1) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2019 and have been reviewed by the statutory auditors.

2) The Board of Directors, at its meeting held on 28th May, 2019 have proposed a final dividend of ₹ 0.75/- per equity share of face value ₹ 10/- each for the financial year ended 31st March, 2019. The proposal is subject to the approval of shareholders at the Annual General Meeting to be held and if approved would result in a cash outflow of approximately ₹ 40.18 lakh for dividend.

3) The Unaudited Consolidated Financial Results and Standalone Financial Results for the quarter ended 30th June, 2019 of the Company are available at the Company's website "www.shreeajit.com" and Bombay Stock Exchange's website "www.bseindia.com."

4) The Group has a single operating segment i.e. manufacturing of kraft paper (Testliner and Multilayer Testliner).

5) The summarized Standalone results of the Company are as below :-

Particulars	₹ Lakh			
	3 months ended (30/06/2019)	Preceding 3 months ended (31/03/2019) (refer note 7)	Corresponding 3 months ended (30/06/2018)	Previous Year ended (31/03/2019)
	Unaudited	Audited	Unaudited	Audited
Total Income	6251.18	6329.38	6956.40	27000.58
Profit before exceptional items and tax	531.82	341.57	912.15	3261.95
Profit before Tax	531.82	341.57	912.15	3261.95
Profit for the period	356.73	254.59	637.20	2312.86
Total Comprehensive Income	356.79	253.62	637.64	2314.00

6) Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method of transition. The effect of this adoption is insignificant on the profit for the period, earnings per share and adjustment to retained earnings.

7) The figures of preceding three months ended 31 March, 2019 are the balancing figures between audited figures in respect of the full financial year ended 31 March, 2019 and the unaudited published year to date figures upto the third quarter of the financial year ended 31 March, 2019 which were subjected to limited review.

8) Previous year's/ quarters' figures have been regrouped wherever considered necessary to make them comparable/ conform to current year/ quarter classification.

9) The financial results for the interim period is not representative of the annual results

For and on behalf of Board of Directors

Gautam D Shah

Chairman and Managing Director

DIN 00397319

PLACE : VAPI

DATE : 12th August, 2019

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