

SHREE AJIT PULP AND PAPER LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018.

₹ lakh

Sr. No.	Particulars	3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018) (refer note 6)	Corresponding 3 months ended (30/06/2017)	Previous year ended (31/03/2018)
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	6,954.86	6,616.91	5,872.93	25,269.76
II	Other Income	1.54	8.07	2.60	13.03
III	Total Income (I+II)	6,956.40	6,624.98	5,875.53	25,282.79
IV	Expenses				
	a) Cost of materials consumed	3,782.17	4,176.36	3,351.10	16,483.84
	b) Changes in inventories of finished goods and work-in-progress	197.33	(221.13)	(44.61)	(294.49)
	c) Excise duty	-	-	343.53	343.53
	d) Employee benefits expense	372.39	357.58	318.60	1,377.79
	e) Finance costs	181.92	142.99	139.65	565.07
	f) Depreciation and amortisation expense	166.60	168.38	151.00	646.25
	g) Power and fuel	819.29	845.67	590.79	2,911.93
	h) Other expenses	524.55	526.69	429.04	2,001.48
	Total Expenses (IV)	6,044.25	5,996.54	5,279.10	24,035.40
V	Profit before exceptional items and tax (III-IV)	912.15	628.44	596.43	1,247.39
VI	Exceptional Item (refer note 2 below)	-	-	-	58.55
VII	Profit before tax for the period (V-VI)	912.15	628.44	596.43	1,188.84
VIII	Tax Expense				
	a) Current Tax	258.30	181.24	181.29	257.44
	b) Deferred Tax	16.65	39.51	(7.21)	105.99
	Total Income Tax Expenses (VIII)	274.95	220.75	174.08	363.43
IX	Profit for the period (VII-VIII)	637.20	407.69	422.35	825.41
X	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	0.68	3.95	(0.62)	3.33
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.24)	(1.31)	0.22	(1.09)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (X) (A+B)	0.44	2.64	(0.40)	2.24
XI	Total Comprehensive Income for the period (IX+X)	637.64	410.33	421.95	827.65
XII	Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67
XIII	Other Equity	-	-	-	9,607.69
XIV	Earnings per share Basic and Diluted (₹-not annualized)	11.90	7.61	7.88	15.41

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Notes :

1) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018 and have been reviewed by the statutory auditors.

2) Exceptional Item represents loss due to fire (net off insurance claim received), occurred at one of the raw material godowns of the Company on 31st August, 2016.

3) Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed to GST. In accordance with Ind AS -18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT are not part of Revenue. Accordingly, the figures of the period upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

Particulars	₹ Lakh			
	3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018) (refer note 6)	Corresponding 3 months ended (30/06/2017)	Previous year ended (31/03/2018)
	Unaudited	Audited	Unaudited	Audited
Revenue from operations (A)	6,954.86	6,616.91	5,872.93	25,269.76
Excise duty on sales (B)	-	-	343.53	343.53
Revenue from operations excluding Excise duty (A-B)	6,954.86	6,616.91	5,529.40	24,926.23

4) The Unaudited Consolidated Financial Results and Standalone Financial Results for the quarter ended 30th June, 2018 of the company are available at the Company's website "www.shreeajit.com" and Bombay Stock Exchange's website "www.bseindia.com."

5) The company has a single operating segment i.e. manufacturing of kraft paper (Testliner and Multilayer Testliner).

6) The figures of preceding three months ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year to date figures upto the third quarter of the financial year ended 31st March, 2018 which were subjected to limited review.

7) Effective 1st April, 2018, the Company adopted Ind AS 115 - Revenue from Contracts with Customers. The application of Ind AS 115 did not have any impact on financial results of the Company.

8) Previous year's/ quarter's figures have been regrouped wherever considered necessary to make them comparable/ conform to current period's classification.

9) The financial results for the interim period is not representative of the annual results

For and on behalf of Board of Directors

Gautam D Shah
Chairman and Managing Director

PLACE : VAPI
DATE : 14.08.2018