

SHREE AJIT PULP AND PAPER LIMITED

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PART-I STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017.

Sr. no.	Particulars	(₹ In Lakh)				
		3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year ended (31/03/2017)	Previous year ended (31/03/2016)
(Refer Notes Below)		Audited (Refer note-5)	Unaudited	Audited (Refer note-5)	Audited	Audited
1	Income					
	a) Revenue from operations (Net of excise duty)	5555.01	5200.69	6168.97	22548.76	23724.24
	b) Other Income	6.77	7.27	3.49	19.39	11.20
	Total Income (a + b)	5661.78	5207.96	6172.46	22668.15	23735.44
2	Expenses					
	a) Cost of materials consumed	3593.39	3696.03	3762.54	14708.03	14760.46
	b) Purchase of stock in trade	-	-	-	-	7.21
	c) Change in inventory of finished goods and work-in-progress	210.00	(253.30)	185.25	4.93	204.23
	d) Employee benefits expense	303.96	326.87	390.18	1264.17	1247.73
	e) Finance costs	121.30	106.45	123.43	477.72	462.25
	f) Depreciation and amortisation expense	153.33	144.05	136.27	574.04	544.12
	g) Power and fuel	705.72	757.59	642.10	2784.40	2786.72
	h) Other expenses	509.35	504.40	477.59	1964.12	1823.19
	Total Expenses (a+b+c+d+e+f+g+h)	5597.05	5284.00	5717.36	21777.41	21945.91
3	Profit before exceptional items and tax	64.73	3.88	455.09	890.74	1789.61
4	Exceptional items	-	-	-	-	-
5	Profit before Tax	64.73	3.88	455.09	890.74	1789.61
6	Tax Expenses (a+b+c)	6.50	6.80	161.06	247.49	611.14
	a) Current Tax	(20.46)	4.97	139.96	212.05	520.25
	b) Mat Credit	-	-	-	-	7.64
	c) Deferred Tax	33.04	2.73	25.10	35.44	83.05
7	Profit after Tax	58.19	(2.92)	294.03	643.25	1178.48
8	Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67	535.67
9	Reserves including Provision Reserves as per balance sheet of previous accounting year	-	-	-	-	-
10	Earnings per share Basic and Diluted ₹-not annualized for interim periods (before and after extraordinary items)	1.09	(0.05)	5.49	8759.30	8116.05
					12.01	22.00

PART-II AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	(₹ In Lakh)	
	As at 31/03/2017	As at 31/03/2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	535.67	535.67
(b) Reserves and Surplus	8759.30	8116.05
	9294.97	8651.72
2 Non-Current Liabilities		
(a) Long-term Borrowings	1696.01	1314.33
(b) Deferred Tax Liabilities (Net)	1631.09	1595.65
(c) Long-term Provisions	60.69	64.20
	3387.79	2974.18
3 Current Liabilities		
(a) Short-term Borrowings	2421.64	1173.25
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	29.37	16.69
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1841.63	1644.62
(c) Other Current Liabilities	1096.66	1110.09
(d) Short-term Provisions	38.27	111.60
	5427.77	4056.25
Total	18110.53	15682.15
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	9795.06	9077.54
(ii) Intangible Assets	14.08	2.83
(iii) Capital Work-in-progress	593.29	110.94
(b) Non-current Investments	0.68	0.68
(c) Long-term Loans and Advances	1311.68	265.34
	11694.79	9458.33
2 Current Assets		
(a) Inventories	2182.67	1735.74
(b) Trade Receivables	3321.76	3995.39
(c) Cash and Cash Equivalents	114.39	114.33
(d) Short-term Loans and Advances	399.14	344.42
(e) Other Current Assets	447.79	93.94
	6457.74	6223.82
Total	18110.53	15682.15

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Particulars	₹ In Lakh				
	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year ended (31/03/2017)	Previous year ended (31/03/2016)
	Audited (Refer note -5)	Unaudited	Audited (Refer note -5)	Audited	Audited
1 Segment Revenue (Net Sales/ Income from operations) (including other operating income)					
a) Paper	5604.61	5255.52	6131.61	22337.02	23432.34
b) Power Generation	50.40	25.17	37.36	311.74	291.00
Less: Inter Segment Revenue					
Net Sales/ Income from operations	5655.01	5280.69	6168.97	22648.76	23723.34
2 Segment Result - Profit before tax and interest from each segment					
a) Paper	256.72	200.38	729.27	1541.16	2524.92
b) Power Generation	16.04	(8.65)	15.58	175.29	169.74
Total Income	272.76	191.71	744.85	1716.44	2694.66
Less: (i) Finance cost	121.30	108.45	123.43	477.72	482.25
(ii) Other Unallocable Expenditure/ (Income) net off Unallocable Income	86.73	79.38	186.33	347.98	422.80
Total Profit before tax	64.73	3.88	455.09	890.74	1789.61
3 Segment Assets					
a) Paper	16290.37	15673.47	13991.46	16290.37	13991.46
b) Power Generation	1096.73	1107.15	1168.66	1096.73	1108.68
Unallocable Assets	17387.10	16780.62	15160.12	17387.10	15160.12
TOTAL ASSETS	7293.43	1205.43	522.03	7293.43	522.03
18110.53	17986.05	15682.75	18110.53	15682.75	
4 Segment Liabilities					
a) Paper	2320.51	2226.33	1941.43	2320.51	1941.43
b) Power Generation	7.44	3.23	3.68	7.44	3.68
Unallocable Liabilities	2327.85	2229.56	1945.11	2327.85	1945.11
TOTAL LIABILITIES	6487.61	6519.67	5085.32	6487.61	5085.32
8875.56	8749.23	7030.43	8875.56	7030.43	

Notes :-
 1) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has opted to publish extract of the detailed format for Consolidated Financial Result. The Consolidated Financial Result and Standalone Financial Result are available at the Company's website www.chromalife.com.
 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2017.
 3) The summarized Standalone results of the company are as below :-

Particulars	₹ In Lakh				
	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year ended (31/03/2017)	Previous year ended (31/03/2016)
	Audited - (Refer note -5)	Unaudited	Audited - (Refer note -5)	Audited	Audited
Revenue	5278.36	4854.22	5679.02	20866.44	22226.72
Profit before Tax	70.87	14.26	435.76	903.63	1796.38
Profit after Tax	40.93	6.97	283.25	639.66	1,269.76

4) The Board of Directors, at its meeting on 27th May, 2017, have proposed a final dividend of ₹ 0.75/- per equity share of face value ₹ 10/- each for the financial year ended 31st March, 2017. The proposal is subject to the approval of shareholders at the Annual General Meeting to be held and if approved would result in a cash outflow of approximately ₹ 48,35,399 including corporate dividend tax.
 5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the financial year which were subjected to limited review.
 6) Fire occurred at one of the raw material godowns of the Company on 31st August, 2016 resulting into loss of raw material inventory. The Company has lodged an insurance claim for loss of raw material inventory based on its assessment and taking into consideration terms and conditions of insurance policy and believes that the same will be accepted and sanctioned by the insurance company. Accordingly, an insurance claim of ₹ 4,22,99,098/- to the extent of loss of raw material inventory has been accounted as insurance claim receivable under 'other current assets'.
 7) The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisational and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.
 8) Previous year's quarters figures have been regrouped wherever considered necessary to make them comparable/ conform to current year/ quarter classification.

For and on Behalf of Board of Directors

Gautam D Shah
 Chairman and Managing Director

PLACE : VAPI
 DATE : 27.05.2017