

SHREE AJIT PULP AND PAPER LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016.

(₹ in Lakh)

Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended in the previous year (31/12/2015)	9 months ended (31/12/2016)	Corresponding 9 months ended in the previous year (31/12/2015)	Previous year ended (31/03/2016)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
1 Income from operations						
a) Net sales/income from operation (Net of excise duty)	4854.22	4808.73	5219.52	15588.08	16546.80	22225.82
b) Other operating income	-	-	-	-	0.90	0.90
Total Income from Operations (Net)	4854.22	4808.73	5219.52	15588.08	16547.70	22226.72
2 Expenses						
a) Cost of materials consumed	3408.61	2947.52	3269.29	10188.63	10343.77	13798.20
b) Changes in inventory of finished goods and work-in-progress	(254.21)	107.72	14.26	(205.20)	120.42	292.20
c) Employee benefits expense	313.14	303.35	274.65	920.91	819.34	1196.41
d) Depreciation and amortisation expense	136.10	132.57	130.05	396.98	386.52	514.98
e) Fuel and power consumed	674.02	527.36	610.84	1818.53	1953.41	2517.11
f) Other expenses	470.65	463.95	496.74	1332.61	1263.16	1709.35
Total Expenses (a+b+c+d+e+f)	4748.31	4482.47	4795.83	14452.46	14886.62	20028.25
3 Profit from operations before other Income, finance costs and exceptional items (1-2)	105.91	326.26	423.69	1135.62	1661.08	2198.47
4 Other Income	1.21	1.26	1.09	3.61	3.21	4.36
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	107.12	327.52	424.78	1139.23	1664.29	2202.83
6 Finance costs	92.84	112.00	100.22	306.47	303.67	406.45
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	14.28	215.52	324.56	832.76	1360.62	1796.38
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before Tax (7+8)	14.28	215.52	324.56	832.76	1360.62	1796.38
10 Tax Expenses (a+b+c)	4.31	45.35	110.32	233.73	434.11	586.62
a) Current Tax	3.78	49.21	96.24	237.62	383.35	518.90
b) Mat Credit	-	-	-	-	7.84	7.84
c) Deferred Tax	0.53	(3.86)	14.08	(3.89)	42.92	59.88
11 Net Profit from ordinary activities after tax (9-10)	9.97	170.17	214.24	599.03	926.51	1209.76
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11+12)	9.97	170.17	214.24	599.03	926.51	1209.76
14 Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67	535.67	535.67
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8186.54
16 Earnings per share Basic and Diluted ₹-not annualized (before and after extraordinary items)	0.19	3.18	4.00	11.18	17.30	22.58

STANDALONE SEGMENT INFORMATION

(₹ In Lakh)

Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended in the previous year (31/12/2015)	9 months ended (31/12/2016)	Corresponding 9 months ended in the previous year (31/12/2015)	Previous year ended (31/03/2016)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (Net Sales/ Income from operations)						
a) Paper	4829.05	4690.41	5179.21	15326.74	16293.16	21934.82
b) Power Generation	25.17	118.32	40.31	261.34	253.64	291.00
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from operations	4854.22	4808.73	5219.52	15588.08	16546.80	22225.82
2 Segment Result (Profit before tax and Interest from each segment)						
a) Paper	201.07	337.97	508.00	1249.83	1769.77	2462.26
b) Power Generation	(8.65)	84.47	7.04	159.24	154.16	169.74
Total Income	192.42	422.44	515.04	1409.07	1923.93	2632.00
Less: Finance costs	92.84	112.00	100.22	306.47	303.67	406.45
Other Unallocable Expenditure net off	85.30	94.92	90.26	269.84	259.64	429.17
Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	14.28	215.52	324.56	832.76	1360.62	1796.38
3 Segment Assets						
a) Paper	14418.64	13140.78	12316.24	14418.64	12316.24	12637.29
b) Power Generation	1107.15	1128.29	1176.11	1107.15	1176.11	1168.66
15525.79	14269.07	13492.35	15525.79	13492.35	13805.95	13805.95
Unallocable Assets	1142.97	1022.98	812.28	1142.97	812.28	1009.54
TOTAL ASSETS	16668.76	15292.05	14304.63	16668.76	14304.63	14815.49
4 Segment Liabilities						
a) Paper	1884.01	1552.30	1674.57	1884.01	1,674.57	1642.09
b) Power Generation	3.23	10.17	3.79	3.23	3.79	3.68
1887.24	1562.47	1678.36	1887.24	1678.36	1645.77	1645.77
Unallocable Liabilities	5460.28	4418.31	4138.95	5,460.28	4,138.95	4447.51
TOTAL LIABILITIES	7347.52	5990.78	5817.31	7347.52	5817.31	6093.28

Notes :

- Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has opted to publish extract of the detailed format for Consolidated Financial Results. The Consolidated Financial Results and Standalone Financial Results are available at the company's website www.shreeajit.com
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2017.
- Pursuant to the requirements of listing regulations, the Statutory Auditors have performed a Limited Review of the financial results for the quarter and nine months ended 31st December 2016.
- The financial results for the period are not representative of the annual results.
- Fire occurred at one of the raw material godowns of the Company on 31st August, 2016 resulting into loss of raw material inventory. The Company has lodged an insurance claim for loss of raw material inventory based on its assessment and taking into consideration terms and conditions of insurance policy and believes that the same will be accepted and sanctioned by the insurance company. Accordingly, an insurance claim of ₹ 4,21,55,664/- to the extent of loss of raw material inventory has been accounted as insurance claim receivable under 'other current assets'.
- The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.
- Previous years/ quarters figures have been regrouped wherever necessary to make them comparable/ conform to current quarter classification.

For and on Behalf of Board of Directors

Sd/-
Gautam D Shah
Chairman and Managing Director

PLACE : VAPI
DATE : 14.02.2017