

SHREE AJIT PULP AND PAPER LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE, 2016.

(₹ in Lakhs)

	Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net sales/income from operation (Net of excise duty)	6426.55	6168.97	5648.36	23723.34
	b) Other operating income	-	-	0.90	0.90
	Total Income from Operations (Net)	6426.55	6168.97	5649.26	23724.24
2	Expenses				
	a) Cost of materials consumed	4156.85	3762.54	3549.82	14760.46
	b) Purchase of stock in trade	-	-	7.21	7.21
	c) Changes in inventory of finished goods and work-in-progress	(64.55)	185.25	75.59	294.23
	d) Employee benefits expense	316.48	390.18	255.16	1247.73
	e) Depreciation and amortisation expense	136.29	136.27	133.86	544.12
	f) Fuel and power consumed	701.32	642.10	692.18	2786.72
	g) Other expenses	450.49	477.59	372.85	1823.19
	Total Expenses (a+b+c+d+e+f+g)	5696.88	5593.93	5086.67	21463.66
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	729.67	575.04	562.59	2260.58
4	Other Income	2.69	3.48	2.18	11.28
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	732.36	578.52	564.77	2271.86
6	Finance costs	119.00	123.43	122.85	482.25
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	613.36	455.09	441.92	1789.61
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	613.36	455.09	441.92	1789.61
10	Tax Expense (a+b)	186.40	161.06	146.19	611.14
	a) Current Tax	184.95	135.96	132.55	520.25
	Mat Credit	-	-	-	7.84
	b) Deferred Tax	1.45	25.10	13.64	83.05
11	Net Profit from ordinary activities after tax (9-10)	426.96	294.03	295.73	1178.47
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11+12)	426.96	294.03	295.73	1178.47
14	Paid up equity share capital (Face Value of ₹ 10/- per share)	535.67	535.67	535.67	535.67
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8116.05
16	Earnings per share Basic and Diluted ₹-not annualized (before and after extraordinary items)	7.97	5.49	5.52	22.00

CONSOLIDATED SEGMENT INFORMATION					(₹ In Lakhs)
Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment Revenue (Net Sales/ Income from operations)					
a) Paper	6308.70	6131.61	5542.76	23432.34	
b) Power Generation	117.85	37.36	105.60	291.00	
Less: Inter Segment Revenue	-	-	-	-	
Net Sales/ Income from operations	6426.55	6168.97	5648.36	23723.34	
2 Segment Result (Profit before tax and Interest from each segment)					
a) Paper	737.14	729.27	571.13	2524.92	
b) Power Generation	83.42	15.58	72.60	169.74	
Total	820.56	744.85	643.73	2694.66	
Less: Finance costs	119.00	123.43	122.85	482.25	
(II) Other Un-allocable Expenditure net off	88.20	166.33	78.96	422.80	
Un-allocable Income					
Total Profit Before Tax	613.36	455.09	441.92	1789.61	
3 Segment Assets					
a) Paper	15261.76	13991.46	13602.34	13991.46	
b) Power Generation	1143.48	1168.66	1212.11	1168.66	
	16405.24	15160.12	14814.45	15160.12	
Unallocable Assets	482.15	522.03	1150.25	522.03	
TOTAL ASSETS	16887.39	15682.15	15964.70	15682.15	
Segment Liabilities					
a) Paper	2780.20	1941.43	2901.25	1941.43	
b) Power Generation	2.65	3.68	2.73	3.68	
	2782.85	1945.11	2903.98	1945.11	
Unallocable Liabilities	5025.86	5085.32	4760.87	5085.32	
TOTAL LIABILITIES	7808.71	7030.43	7664.85	7030.43	

Notes :

- Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has opted to publish extract of the detailed format for Consolidated Result. The Consolidated Financial Result and Standalone Financial Result are available at the company's website www.shreeajit.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2016.
- The summarized Standalone results of the company are as below :-

(₹ In Lakhs)				
Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	5925.13	5679.02	5556.47	22225.82
Profit before Tax	602.96	435.76	471.28	1796.38
Profit after Tax	418.89	283.25	325.40	1209.76

- Pursuant to the requirements of listing regulations, the Statutory Auditors have performed a Limited Review of the financial results for the quarter ended on 30th June, 2016.
- The financial results for the period are not representative of the annual results.
- The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. Accordingly, the Company has identified two primary business segments viz Paper and Power Generation.
- The figures for the preceding 3 months ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2016 and the unaudited published year to date figures upto 31st December, 2015.
- Previous years/ quarters figures have been regrouped wherever necessary to make them comparable/ conform to current quarter classification.

For and on Behalf of Board of Directors

Sd/-

Gautam D Shah
Chairman and Managing Director

PLACE : VAPI
DATE : 12.08.2016