



Thursday, March 25, 2021

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Script Code: 538795

Sub. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that ICRA has upgraded its rating from (ICRA) A- (pronounced ICRA A Minus) to **(ICRA) A (pronounced ICRA A) for long-term**. The rating has also upgraded for short term from (ICRA) A2+ (pronounced ICRA A two plus) to **(ICRA) A1 (pronounced ICRA A one)**. The outlook on the long-term rating is **revised to stable** from positive.

You are requested to take the above on record.

Thanking you,
Yours faithfully,

For Shree Ajit Pulp and Paper Limited

Rakesh Kumar Kumawat
Company Secretary and Compliance Officer

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office :

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