



Friday, March 21, 2025

To,
Listing Department,
BSE Limited, Mumbai

BSE Scrip Code: 538795

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that ICRA has downgraded the credit rating of the Company. The long-term Rating has been revised to [ICRA] BBB+ (pronounced ICRA BBB plus) from [ICRA] A- (pronounced ICRA A minus) and the short-term Rating has been revised to [ICRA] A2 (pronounced ICRA A two) from [ICRA] A2+ (pronounced ICRA A two plus) ("Rating").

You are requested to take the above on record.

Thanking you.

For Shree Ajit Pulp and Paper Limited

Chinmay Methiwala
Company Secretary and Compliance Officer
ACS: 48146

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works:

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai , Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com