



Friday, July 14, 2023

To,  
Corporate Compliance Department,  
Bombay Stock Exchange Limited,  
Mumbai

**BSE Scrip Code: 538795**

**Sub: Outcome of Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

In furtherance to our intimation dated 11<sup>th</sup> July, 2023, and in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations'), the Board of Directors of the Company at its meeting held on 14<sup>th</sup> July, 2023 has considered and approved the following :

1. The Board of Directors has decided to increase the Right Issue size for an aggregate amount of up to Rs. 35,00,00,000/- (Rupees Thirty Five Crores Only) for raising the funds through issuance and allotment of equity shares having face value of Rs. 10.00/- (Rupees Ten Only) ('Equity Shares') on right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time.

The meeting of Board of Directors of the Company commenced at 3:30 p.m. (Indian Standard Time) and concluded at 04:40 p.m. (Indian Standard Time).

Please take the same on your record.

Thanking you.

Yours faithfully,  
**For Shree Ajit Pulp and Paper Limited**

**Shanoo Mathew**  
**Company Secretary and Compliance Officer**  
**ICSI M. No.: A60688**

**SHREE AJIT PULP  
AND PAPER LIMITED**

**Regd. Office :**

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**Works:**

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