



Thursday, September 14, 2023

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Scrip Code: 538795

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

The Company has executed Supplemental Loan Agreement on September 14, 2023 with Axis Trustee Services Limited appointed as "Security Trustee" of SBI Consortium consisting State Bank of India as Lead Bank and Union Bank of India, Axis Bank Limited, The Karur Vysya Bank Limited as member Banks for enhancement of various credit facilities to Rs 392.91 Crores from Rs. 379.26 Crores.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as **Annexure-A**.

We request you to kindly take the same on record.

Thanking you,
For **SHREE AJIT PULP AND PAPER LIMITED**

Shanoo Mathew
Company Secretary & Compliance Officer

Encl: as above

**SHREE AJIT PULP
AND PAPER LIMITED**

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works:

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai , Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com



Annexure - A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Disclosures
1.	Name(s) of the Parties with whom the agreement is entered	Agreement between Shree Ajit Pulp and Paper Limited (SAPPL) AND Axis Trustee Services Limited appointed as “Security Trustee” of SBI Consortium consisting State Bank of India as Lead Bank and Union Bank of India, Axis Bank Limited, The Karur Vysya Bank Limited as member Banks.
	Purpose of entering into the agreement	Availing Fund Based Credit Facility
	Size of the agreement	Rs. 392.91 Crores
	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
	Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issue of shares, right to restrict change in capital structure etc.	<ul style="list-style-type: none">• In case of default, bank shall have right to convert loans into equity shares subject to shareholders approval.• In case of default, Bank shall have Right to appoint Nominee Director.
2.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
3.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at “arms’ length”	Not Applicable
4.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable

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5.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement / sanction letter, details of security provided to the lenders for such loan	<p>Details of Lender: State Bank of India, Union Bank of India, Axis Bank Limited and The Karur Vysya Bank Limited</p> <p>Nature of Loan: Fund Based Credit Facility</p> <p>Total Amount of Loan Granted: 392.91 Crore Only (Rupees Three Hundred Ninety Two Crores and Ninety One Lakhs Only)</p> <p>Total amount outstanding: Rs 196.52 Crores as on 13/09/2023</p> <p>Date of execution of Loan Agreement: 14/09/2023</p> <p>Details of Security: Hypothecation on current assets Stock, Receivables and movable property of the Company</p>
6.	Any other disclosures related to such agreements, viz. details of the nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No
7.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of the parties to the agreement ii. Nature of the Agreement iii. Date of execution of Agreement iv. Details of the amendment and impact thereof or reasons of termination and impact thereof	<p>Name of the parties to the agreement: SBI Consortium consisting State Bank of India as Lead Bank and Union Bank of India, Axis Bank Limited, The Karur Vysya Bank Limited as member Banks</p> <p>Nature of the Agreement: Supplemental Loan Agreement</p> <p>Date of execution of Agreement: 14/09/2023</p>

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Details of the amendment and impact thereof or reasons of termination and impact thereof :		
Name of Banks	Previous Credit Facilities Limit (Rs in Crores)	Present Amended Credit Facilities Limit (Rs in Crores)
State Bank of India	147.10	162.12
Union Bank of India	97.41	96.04
Axis Bank Limited	65.00	65.00
Karur Vysya Bank Limited	69.75	69.75
Total	379.26	392.91

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