

Friday, 26th June 2020

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Script Code: 538795

Subject: Outcome of Board Meeting

Dear Sir/Madam

We wish to inform you that the Board of Directors in its meeting held today i.e. on 26th June, 2020, has taken the following Decisions:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 31st March, 2020, as reviewed by the Audit Committee.
2. Approved the Audited Financial Results (Standalone and Consolidated) for the year ended on 31st March, 2020, as reviewed by the Audit Committee.
3. Approved the Re-appointment of Mr. Gautam D. Shah (DIN-00397319) as Managing Director for a further term of consecutive 3 (three) years w.e.f. 1st July, 2020 to 30th June, 2023, subject to the approval of the Shareholders by Special Resolution.

We hereby confirm as required by SEBI circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 and as confirmed by Mr. Gautam D. Shah, he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Brief profile: Mr. Gautam D. Shah is a Civil Engineer from Karnataka University. He has wide experience and expertise in the field of management and administration of business. He is one of the main promoters of the Company.

Mr. Gautam D. Shah is husband of Mrs. Bela G. Shah-Whole-time Director and Chief Financial Officer and father of Ms. Devashri Gautam Shah, Additional Director (Non-Executive) of the Company.

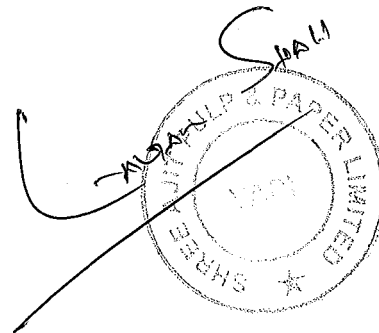
**SHREE AJIT PULP
AND PAPER LIMITED**

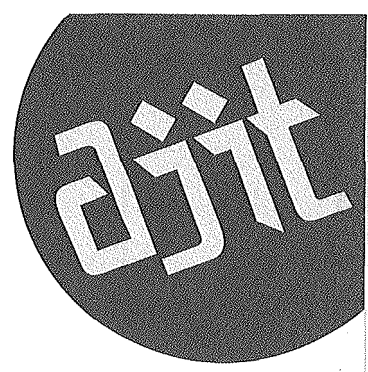
Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396 191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works :

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai, Near Morai Railway Crossing,
Via Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India.
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com





4. Recommended dividend @ 7.50%, i.e. Rs. 0.75/- per Equity Share on 5356700 Equity Shares of Rs. 10/- each for the financial year 2019-20.

The meeting of the Board of Directors commenced at 1:00 PM and concluded at 3:50 PM

In terms of the relaxation granted vide Circular dated 12th May, 2020 issued by Securities and Exchange Board of India, bearing Ref. No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 on the provisions of Regulation 47 of the SEBI Listing Regulations, the financial results with reference to the aforesaid meeting would not be published in the newspapers.

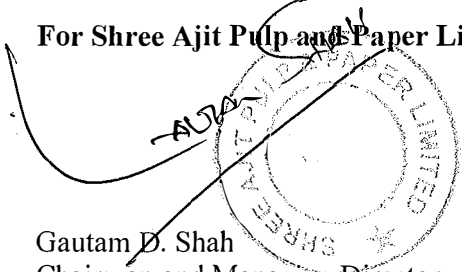
Enclosed herewith please find:-

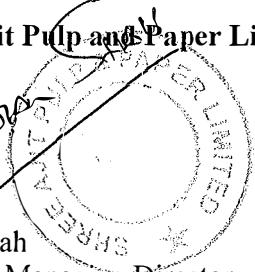
- Unaudited Financial Results (Standalone & Consolidated) for the quarter ended March 31, 2020 and Audited Financial Results (Standalone & Consolidated) for the year ended March 31, 2020 and the Auditors Reports thereon;
- Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Extract of Financial Results, not being published in the newspapers as per above referred SEBI Circular.

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For Shree Ajit Pulp and Paper Limited


Gautam D. Shah
Chairman and Managing Director
DIN: 00397319



SHREE AJIT PULP AND PAPER LIMITED

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