



Monday, July 17, 2023

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Scrip Code: 538795

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Sub: Commencement of Commercial Production at Unit-II

Dear Sir/Madam,

This is with reference to and in continuation to our earlier disclosures dated 14th October, 2021, 31st March, 2022 and 22nd April, 2022 w.r.t to acquisition of Unit-II from N R Agarwal Industries Limited.

We are pleased to inform you that after having pioneered the Indian Kraft Paper Industry for more than two decades with satisfied channel partners and having enjoyed their patronage & support in catering to domestic as well as global market with consistent quality, we proudly announce that we have successfully commenced commercial production at our new unit i.e. Shree Ajit Pulp And Paper Ltd Unit (II) located at Plot No.1, Plot 1/B, 1st Phase, GIDC, Vapi- 396195, Dist. Valsad, Gujarat w.e.f 17th July, 2023.

With this, we are venturing in light weights (40 to 120 gsm) with HIGH TENSILE/TEAR performance kraft paper. The quality will meet global standards, which will directly replace imports and also facilitate the export of such grades, a MAKE IN INDIA initiative.

We request you to take the above information on record.

Thanking you.

Yours faithfully,
For Shree Ajit Pulp and Paper Limited

Shanoo Mathew
Company Secretary and Compliance Officer

**SHREE AJIT PULP
AND PAPER LIMITED**

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Works:
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