

Thursday, 31 March, 2022

To,  
Corporate Compliance Department,  
Bombay Stock Exchange Limited,  
Mumbai

**BSE Script Code: 538795**

**Sub:- Update on Acquisition of Unit-II from N R Agarwal Industries Limited**

Dear Sir/Madam,

The Board of Directors of Shree Ajit Pulp and Paper Limited ("**Company**") at its meeting held on October 14, 2021 had approved and entered into a binding Term Sheet with N R Agarwal Industries Limited for purchase of Unit II situated at Plot No.1, Plot 1/B, Phase I, GIDC, Vapi- 396195, Dist. Valsad, Gujarat State comprising of identified assets being factory land, building, plant and machinery, licenses/permissions/approvals of Unit II and related regulatory deposits etc, subject to necessary Government/ Regulatory approvals and execution of Asset Transfer Agreement.

With reference to the afore-mentioned acquisition, we had submitted the Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to BSE Limited on 14<sup>th</sup> October, 2021 stating that the Indicative time period for completion of the acquisition would be 28<sup>th</sup> February, 2022 or such other date as may be agreed by the parties in writing but not later than 31<sup>st</sup> March, 2022.

However, with the mutual consent of the management of both the parties, the Indicative time period for completion of the acquisition is being extended to not later than 30<sup>th</sup> April, 2022. All other terms and condition mentioned in Term Sheet entered with N R Agarwal Industries Limited remains unchanged.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Shree Ajit Pulp and Paper Limited**

  
**Shanoo Mathew**  
Company Secretary and Compliance officer

## **SHREE AJIT PULP AND PAPER LIMITED**

**Regd. Office :**  
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Pin.: 396 191, Gujarat, India.  
Tel.: +91 260 6635700  
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CIN : L21010GJ1995PLC025135

**Works :**  
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Morai, Near Morai Railway Crossing,  
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India.  
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