



Friday, 22nd April, 2022

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Script Code: 538795

Sub:- Update on Acquisition of Unit-II from N R Agarwal Industries Limited

Ref: Our earlier intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter dated 14th October, 2021 and 31st March, 2022

Dear Sir/Madam,

The Board of Directors of Shree Ajit Pulp and Paper Limited (“**Company**”) at its meeting held on October 14, 2021 had approved and entered into a binding Term Sheet with N R Agarwal Industries Limited for purchase/acquisition of Unit II situated at Plot No.1 and 1/B, Phase I, GIDC, Vapi- 396195, Dist. Valsad, Gujarat State comprising of identified assets being factory land, building, plant and machinery, licenses/permissions/approvals of Unit II and related regulatory deposits etc, subject to necessary Government/ Regulatory approvals and execution of Asset Transfer Agreement.

With reference to the afore-mentioned intimations given to you, we are now glad to inform you that the company has successfully completed all the formalities and acquired the assets of Unit-II from N R Agarwal Industries Limited.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Shree Ajit Pulp and Paper Limited


Gautam D. Shah
Chairman and Managing Director
DIN: 00397319

SHREE AJIT PULP AND PAPER LIMITED

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