



To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Script Code: 538795

Sub: Outcome of Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In furtherance to our intimation dated 21st October, 2022, and in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations'), the Board of Directors of the Company on 28th October, 2022 at the Registered office of the Company located at Survey No. 239, Near Morai Railway Crossing, Village Salvav, Via-Vapi, Vapi, 396191, Gujarat considered and approved the following businesses and the same is enclosed herewith:

1. Raising of funds through issuance and allotment of equity shares having face value of Rs. 10.00/- (Rupees Ten Only) ('Equity Shares') for an aggregate amount of up to Rs. 20,00,00,000/- (Rupees Twenty Crores Only) on right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue').
2. Constitution of "Right Issue Committee" to decide on the detailed terms and conditions of the Issue, the appointment of various intermediaries including but not limited to deciding the payment modalities/schedule thereof, record date, timings, other terms and conditions, and all other related matters, etc.

The meeting of Board of Directors of the Company commenced at 3:30 p.m. (IST) and concluded at 04:45 p.m. (IST).

Please take the same on your record.

Thanking you.

Yours faithfully,
For Shree Ajit Pulp and Paper Limited

Shanoo Mathew
Company Secretary and Compliance Officer
ICSI M. No.: A60688

Date: 28/10/2022
Place: Vapi

**SHREE AJIT PULP
AND PAPER LIMITED**

Regd. Office :

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Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works:

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Morai , Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India
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