



Thursday, 02 July 2020

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Script Code: 538795

Subject: Disclosure of Related Party Transactions in Compliance to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, on consolidated basis in specified format, for the half year ended 31st March, 2020.

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For Shree Ajit Pulp and Paper Limited

Rakesh Kumar Kumawat
Company Secretary and Compliance Officer

Encl.: As above

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396 191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works :

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai, Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India.
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com

SHREE AJIT PULP AND PAPER LIMITED

Details of Related Parties on consolidated basis for the half year ended 31st March, 2020

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Details of Related Parties:

Description of Relationship	Names of Related Parties
(i) Subsidiary	Shree Samrudhi Industrial Papers Private Limited
(ii) Joint Venture	Shree Samrat Pulp and Paper Private Limited
(iii) Key Managerial Personnel	Mr. Gautam D Shah and Mrs. Bela G Shah.
(iv) Non Executive Director	Devashri Shah*
(v) Relative of Key Managerial Personnel (KMP)	Varun Shah and Devashri Shah

* Appointed as Non Executive Director w.e.f. 30 March, 2020

Transactions with related parties

(₹ Lakh)

Particulars	Key Management Personnel	Relative of KMP
Managerial remuneration		
(i) Mr. Gautam D Shah	68.18	-
(ii) Mrs. Bela G Shah	66.15	-
Salary		
Mr. Varun Shah	-	28.38
Dividend paid		
(i) Mr. Gautam D Shah	7.99	-
(ii) Mrs. Bela G Shah	2.91	-
(iii) Others	-	4.12

Note: Managerial remuneration and salary includes the amount of provision for leave encashment and gratuity.

FOR SHREE AJIT PULP AND PAPER LIMITED

Gautam D. Shah
Chairman and Managing Director
DIN: 00397319