

Thursday, 30 May 2019

To,  
Corporate Compliance Department,  
Bombay Stock Exchange Limited,  
Mumbai

**BSE Script Code: 538795**

**Subject: Disclosure of Related Party Transaction in Compliance to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, on consolidated basis, for the half year ended 31<sup>st</sup> March, 2019.

We request you to take the above information on record.

Thanking you,  
Yours faithfully,

**For Shree Ajit Pulp and Paper Limited**

Rakesh Kumar Kumawat  
Company Secretary and Compliance Officer

Encl.: As above

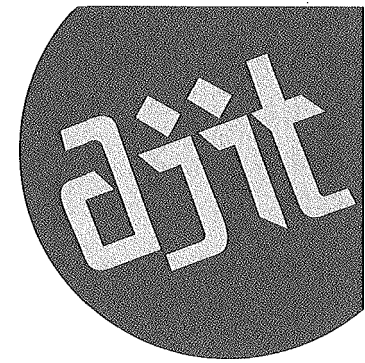
## **SHREE AJIT PULP AND PAPER LIMITED**

**Regd. Office :**

Survey No. 239, Near Morai Railway Crossing,  
Village Salvav, Via-Vapi, Dist. Valsad,  
Pin.: 396 191, Gujarat, India.  
Tel.: +91 260 6635700  
Facsimile : +91 260 2437090  
CIN : L21010GJ1995PLC025135

**Works :**

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,  
Morai, Near Morai Railway Crossing,  
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India.  
Email : shreeajit@shreeajit.com  
Website : www.shreeajit.com



**Details of Related Parties on consolidated basis for the half year ended 31st March, 2019**  
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

**Details of Related Parties:**

Description of Relationship	Names of Related Parties
(i) Subsidiary	Shree Samrudhi Industrial Papers Private Limited
(ii) Joint Venture	Shree Samrat Pulp and Paper Private Limited
(iii) Key Managerial Personnel	Mr. Gautam D Shah, Mrs. Bela G Shah
(iv) Relative of key Managerial Personnel	Varun Shah and Devashri Shah

**Transactions with related parties**

(Rs. in Lakh)

Particulars	Joint Venture Entity	Key Management Personnel	Relative of KMP
<b>Purchases of goods</b>			
Shree Samrat Pulp and Paper Private Limited	15.20	-	-
<b>Salary</b>			
Mr. Varun Shah	-	-	13.20
<b>Managerial remuneration</b>			
(i) Mr. Gautam D Shah	-	114.17	-
(ii) Mrs. Bela G Shah	-	132.31	-
<b>Dividend paid</b>			
(i) Mr. Gautam D Shah	-	7.99	-
(ii) Mrs. Bela G Shah	-	2.91	-
(iii) Others		-	4.12

Note: Managerial remuneration includes the amount of commission payable on net profit for the year ended 31st March, 2019 for entire financial year.

**FOR SHREE AJIT PULP AND PAPER LIMITED**

Gautam D. Shah  
Chairman and Managing Director  
DIN: 00397319

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