



SHREE AJIT PULP AND PAPER LIMITED

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist Valsad.

Pin 396 191. Gujarat, (India)

Tel. # : +91 260 2437059

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Tuesday, 28 May, 2019

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Script Code: 538795

Subject: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

In terms of the provisions of the Regulation 30 of SEBI (Listing Regulations and Disclosures Requirements) Regulation, 2015 (the Listing Regulations), we wish to inform you that the Board of Directors in its meeting held today i.e. on 28th May, 2019 has taken the following decisions:

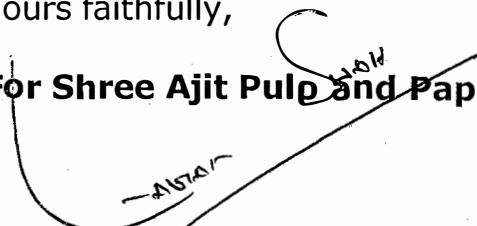
1. Recommended dividend @ 7.50%, i.e. Rs. 0.75/- per Equity Share on 5356700 Equity Shares of Rs. 10/- each for the financial year 2018-19 which if approved at the ensuing AGM scheduled to be held on 10th September, 2019, shall be payable on 03-10-2019.
2. Approved setting up a new plant for the manufacture of fluting, testliner and kraftliner paper in Vapi, Gujarat at an estimated capital outlay approximately of Rs. 275 Crores. This is a capacity expansion plan. This will be financed by appropriate mix of debt and internal accruals of the Company.

The meeting of the Board of Directors commenced at 3.00 PM and concluded at 3.45 PM

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For Shree Ajit Pulp and Paper Limited


Gautam D. Shah
Chairman and Managing Director
DIN: 00397319