



Tuesday, September 8, 2026

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

BSE Script Code: 538795

Sub.: Notice of the 31st Annual General Meeting (AGM) of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Notice of 31st Annual General Meeting scheduled to be held on Wednesday, 30th September, 2026 at 11.00 A.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), without the physical presence of the Members at the Registered Office of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Shree Ajit Pulp and Paper Limited

**CHINMAY
MAYANKKUMAR
METHIWALA**

Digitally signed by CHINMAY
MAYANKKUMAR METHIWALA
Date: 2026.09.08 17:31:19
+05'30'

**Chinmay Mayank Methiwala
Company Secretary and Compliance Officer
ACS 48146**

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works:

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai , Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com



■ NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-first Annual General Meeting of the Members of Shree Ajit Pulp and Paper Limited (herein after referred to as "the Company") will be held on Wednesday, 30th September, 2026 at 11:00 A.M., through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') for which purpose the Registered Office of the Company situated at Survey No. 239, Near Morai Railway Crossing, Village Salvav, Via-Vapi- 396191, Gujarat, shall be deemed as the venue for the Meeting and the proceedings of the AGM shall be deemed to be made thereat, to transact the following business :

ORDINARY BUSINESS:

Item No. 1: To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolutions:

a) **"RESOLVED THAT** the audited standalone financial statement including Balance Sheet as on March 31, 2026, the Statement of Profit and Loss and Statement of Cash Flow for the financial year ended on March 31, 2026 and Notes forming part of the said financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

b) **"RESOLVED FURTHER THAT** the audited consolidated financial statement including Balance Sheet as on March 31, 2026, the Statement of Profit and Loss and Statement of Cash Flow for the financial year ended on March 31, 2026 and Notes forming part of the said financial statement of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

Item No. 2: To Appoint Mrs. Bela Shah (DIN: 01044910) as a director, liable to retire by rotation and being eligible seeks for re-appointment.

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and rules made thereunder, as amended from time to time, the approval of members of the Company, be and is hereby accorded to re-appoint Mrs. Bela Shah (DIN: 01044910) as a director, who is liable to retire by rotation."

SPECIAL BUSINESS:

Item No. 3: To consider Appointment of Mrs. Nishtha Harivanshi Pamnani (DIN: 10881910) as Independent Director of the Company :

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an **Special Resolution :**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152, read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulations 16(1)(b), 17, 25 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and Mrs. Nishtha Harivanshi Pamnani (DIN: 10881910), who was appointed as an Additional Director (Category: Independent, Sub- Category: Non- executive), w.e.f. 14th August, 2026 by the board of Directors, and who holds office up to the date of this Annual General Meeting of the Company under Section 161(1) of the Companies Act, 2013 ('the Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), be and is hereby appointed as an Independent Director of the Company to hold office for a term period of five (05) consecutive years, for term commencing from date of Board's approval i.e., from 14th August, 2026 to 13th August, 2031 (both days inclusive) and that she shall not be liable to retire by rotation"



“RESOLVED FURTHER THAT the Board be and is hereby authorised to fix the sitting fees and commissions payable to independent directors, if any.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as in its absolute discretion it may consider necessary, expedient and desirable for the purpose of giving effect to this resolution.”

“RESOLVED FURTHER THAT any of the present Directors of the Company and / or Company secretary of the Company be and are hereby severally authorized to sign and file necessary e-forms and other relevant papers, documents with the concerned Registrar of the Companies and other applicable statutory authorities if any, and to do all such acts, matters, things and deeds as may be necessary to give effect to the aforesaid resolution and to do any matters consequential thereto.”

For and on behalf of the Board of Directors

Sd/-

Chinmay Mayank Methiwala

Company Secretary

Membership No.: A48146

Place: Vapi

Date: 14 th August, 2026

Registered Office:

Survey No. 239, Near Morai Railway Crossing,

Village Salvav, Via-Vapi- 396191, Gujarat.

CIN: L21010GJ1995PLC025135

Tel: 0260 6635700, Fax: 0260 2437090

Email: investors@shreeajit.com

Website: www.shreeajit.com



■ Notes :

01. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Businesses specified above is annexed hereto. Further, additional information as required under Listing Regulations and Circulars issued thereunder are also annexed.
02. The copy of the Balance Sheet, the Directors' Report and the Auditors' Report is sent herewith.
03. The Register of Members and Share Transfer Books of the Company shall remain closed from 23/09/2026 to 30/09/2026 (both days inclusive), for the purpose of Annual General Meeting.
04. The Register of directors and key managerial personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. 30/09/2026. Members seeking to inspect such documents can send an email to investors@shreeajit.com.
05. Members holding shares in dematerialized mode are requested to intimate all changes pertaining to their bank details, change of address etc. to their Depository Participants only and not to the Company's Registrar and Transfer Agent. Changes intimated to the Depository Participants will be automatically reflected in the Company's records. The Members holding securities in physical form are requested to send a written request duly signed by the member to the Registrar and Transfer Agent i.e. MUFG Intime India Private Limited or the Company Secretary of the Company, which will help the Company and its Registrar and Transfer Agent to provide efficient and prompt service to the members.
06. The shares of the Company are included in the list for trading in compulsory demat segment w.e.f. 27th February, 2001. The Company has entered into agreements with National Securities Depository Limited (NSDL) and with Central Depository Services (India) Limited (CDSL) so as to provide facility to the shareholders for transactions under demat segment.
07. Members, who are holding shares in identical order of names in more than one folio, are requested to write to the Company/Share transfer agent enclosing their certificates to enable the Company to consolidate their holdings in one folio.
08. It will be appreciated if queries, if any, on Accounts of the Company are sent to the Company ten days in advance of the meeting so that the answers may be made available at the meeting.
09. Pursuant to Section 72 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, members are entitled to make a nomination in respect of shares held by them in physical form. Shareholders desirous of making a nomination are requested to send their requests in Form No. SH-13 in duplicate (available on website of the company) to the Registrar and Share Transfer Agent of the Company.
10. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard on General Meetings, in respect of Director(s) seeking appointment/re-appointment are annexed to this notice.
11. Members wishing to claim dividend, which remain unclaimed, are requested to correspond with the Registrar and Transfer Agent i.e. M/s MUFG Intime India Private Limited or the Company Secretary of the Company. Members are requested to note that dividends not claimed within a period of seven years from the date of transfer to the Company Unpaid Dividend Account, will be as per Section 124 of the Companies Act, 2013, be transferred to Investor Education and Protection Fund. Further, shares of such shareholders, who have not encashed any dividend for a consecutive period of 7 years or more, will be transferred to the Investor Education and Protection Fund.
12. Members who have neither received nor encashed their dividend warrant(s) for the financial years ended March 31, 2019 upto March 31, 2026, are requested to write to the Company, mentioning the relevant Folio number or DP ID and Client ID, for issuance of duplicate/revalidated dividend warrant(s).
13. In case of joint holders attending the meeting, the joint holder who is higher in the order of name will be entitled to vote at the meeting.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the Security market. Members holding Shares in dematerialized form should inform their DP and members holding shares in physical form should inform the Company their PAN details along with proof thereof.
15. Since the AGM will be held through VC/OAVM, the Route Map, Attendance Slip and Proxy Form is not annexed to this Notice.
16. Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with Registrar and Share Transfer Agent in case the shares are held by them in physical form.



17. In compliance with the MCA General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and 03/2025 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025, respectively, issued by the Ministry of Corporate Affairs (MCA), and Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023, October 07, 2023 and October 03, 2024, issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"), and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Notice of the AGM along with the Annual Report for the Financial Year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories
18. We urge members to support environmental protection by choosing to receive your Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, and members holding shares in physical mode are requested to update their email addresses with the Company's RTA, MUFG Intime India Private Limited at rnt.helpdesk@in.mpms.mufig.com, to receive copies of the Annual Report 2025-26 in electronic mode.
19. **CDSL e-Voting System – For e-voting and Joining Virtual meetings.**
 01. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
 02. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
 03. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
 04. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
 05. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
 06. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.shreeajit.com The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
 07. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
 08. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

■ **THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 26 th September, 2026 (09:00 AM) and ends on 29 th September, 2026 (05:00 PM). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non- institutional shareholders/ retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below :

Type of Shareholder	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	01. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The users to login to Easi / Easiest are requested to visit cdsi website www.cdsiindia.com and click on login icon & New System Myeasi Tab. 02. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e- Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.



	03. If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdsiindia.com and click on Login & New System Myeasi Tab and then click on registration option. 04. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdsiindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	01. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 02. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 03. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 04. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.



Important note : Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	HelpDesk Details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- The shareholders should log on to the e-voting website www.evotingindia.com.
 - Click on "Shareholders" module.
 - Now enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - Next enter the Image Verification as displayed and Click on Login.
 - If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - If you are a first-time user follow the steps given below :

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.



- (ix) Click on the EVSN for the relevant Shree Ajit Pulp and Paper Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investors@shreeajit.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

■ **INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

01. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
02. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
03. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
04. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
05. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
06. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
07. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance **at least ten days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at investors@shreeajit.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **ten days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at investors@shreeajit.com. These queries will be replied to by the company suitably by email.



08. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
09. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

■ **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

01. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
02. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
03. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09933

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

20. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2026.
21. Mrs. Shilpi Thapar of M/s. Shilpi Thapar & Associates, Practicing Company Secretary, (Membership No: F5492 and Certificate of Practice No: 6779) has been appointed as the scrutinizer to scrutinize the e-Voting and voting at the AGM through VC/ OAVM facility in a fair and transparent manner.
22. The scrutinizer after scrutinizing the votes cast at the meeting held through VC/OAVM facility and through remote e-Voting will, not later than 2 working days of conclusion of the meeting make a consolidated Scrutinizer's Report and submit the same to the Chairman or any other person authorised by her in writing, who shall countersign the same.
23. The result declared along with the scrutinizer's report shall be placed on the Company's website and on the website of CDSL within 48 hours of passing of the resolutions at the Annual General Meeting of the Company and communicated to the Stock Exchanges, where the shares of the Company are listed.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 (THE “ACT”) / INFORMATION REQUIRED AS PER REGULATION 36(5) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”)

■ **ITEM NO. 3**

Appointment of Mrs. Nishtha Harivanshi Pamnani (DIN: 10881910) as an Independent Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee at its meeting held on 14th August, 2026, the Board of Directors of the Company, at its meeting held on 14th August, 2026, approved the appointment of Mrs. Nishtha Harivanshi Pamnani (DIN: 10881910) as an Additional Director (category: Independent Subcategory: Non-Executive) of the Company with effect from 14th August, 2026, subject to the approval of the Members of the Company.

Pursuant to the provisions of Sections 149, 150, 152 and 161(1), read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”), the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of the Company, it is proposed to appoint Mrs. Nishtha Harivanshi Pamnani as Director (category: Independent Subcategory: Non-Executive) of the Company for a first term of five consecutive years commencing from 14th August, 2026 up to 13th August, 2031, both days inclusive, not liable to retire by rotation.

The Nomination and Remuneration Committee and the Board of Directors considered her qualifications, knowledge, professional experience, expertise, integrity and the skills required for the effective functioning of the Board. The Board is of the opinion that her association with the Company would be beneficial to the Company and would strengthen the overall composition, effectiveness and diversity of the Board.

In accordance with the remuneration policy of the Company, Mrs. Nishtha Harivanshi Pamnani shall be entitled to receive sitting fees for attending meetings of the Board of Directors and its Committees, commission, if any, and reimbursement of expenses incurred for attending and participating in such meetings, as may be determined by the Board of Directors from time to time, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members, wherever required, within the limits prescribed under the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).

Pursuant to Section 149 of the Act, an Independent Director may hold office for a term of up to five consecutive years and shall not be liable to retire by rotation. Further, pursuant to Regulation 25(2A) of the SEBI LODR Regulations, the appointment of an Independent Director of a listed entity is required to be approved by the Members by way of a Special Resolution.

The Company has received the following documents and declarations from Mrs. Nishtha Harivanshi Pamnani :

- Consent in writing to act as a Director in Form DIR-2 pursuant to Section 152(5) of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014;
- Intimation in Form DIR-8 confirming that she is not disqualified from being appointed as a Director pursuant to Section 164 of the Act;
- Declaration confirming that she meets the criteria of independence prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations;
- Confirmation that she is not debarred from holding the office of Director pursuant to any order issued by the Securities and Exchange Board of India, the Ministry of Corporate Affairs or any other statutory or regulatory authority;
- Confirmation regarding registration of her name in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs, in accordance with Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014; and
- Disclosure of interest in other entities in Form MBP-1 pursuant to Section 184(1) of the Act.

In the opinion of the Board, Mrs. Nishtha Harivanshi Pamnani fulfils the conditions prescribed under the Act, the rules made thereunder and the SEBI LODR Regulations for appointment as an Independent Director and is independent of the management of the Company. The Board is also satisfied that she possesses the requisite skills, qualifications, experience, integrity and capabilities required for the role of an Independent Director.

The draft letter of appointment setting out the terms and conditions of appointment of Mrs. Nishtha Harivanshi Pamnani shall be available for inspection by the Members electronically during the voting period. Members seeking to inspect the same may send a request from their registered email address to the Company at investors@shreeajit.com. The terms and conditions of appointment shall also be made available on the website of the Company at <https://www.shreeajit.com>.

The additional particulars relating to Mrs. Nishtha Harivanshi Pamnani, as required under Regulation 36(3) of the SEBI LODR Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, are provided in Annexure-B forming part of this Notice.

Except Mrs. Nishtha Harivanshi Pamnani and her relatives, to the extent of their shareholding interest, if any, in the Company, none of the Directors or Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 3 of the Notice.

The Board recommends the Special Resolution set out at Item No. 3 of the Notice for approval of the Members.



Additional Details of Directors seeking appointment / re-appointment at the Annual General Meeting as required under Regulation 36 of The SEBI (Listing Obligations and Disclosure Requirements), 2015 and applicable Secretarial Standards:

Name of the director	Mrs. Bela Shah
DIN	01044910
Age	61 years
Date of first Appointment in the Board	07/02/2015
Qualifications	Bachelor degree in science with Mathematics
Experience (including expertise in specific functional area) / Brief Resume	Mrs. Bela Shah is the Whole-time Director and Chief Financial Officer of the Company. She possesses experience and expertise in business management, finance, commercial administration and strategic planning.
Terms and Conditions of appointment or re-appointment	Mrs. Bela Shah retires by rotation at the ensuing Annual General Meeting pursuant to Section 152 of the Companies Act, 2013 and, being eligible, has offered herself for re-appointment. Her re-appointment upon retirement by rotation shall not alter the existing terms and conditions of her appointment as Whole-time Director and Chief Financial Officer of the Company.
Remuneration last drawn by such person, if any	Rs. 215.74 Lakhs (for the FY 2025-26)
Remuneration proposed to be paid	As per existing terms and conditions of her appointment as approved by the Members and subject to the applicable provisions of the Companies Act, 2013.
Directorship held in other Public Companies	Shree Samrudhi Industrial Papers Private Limited (Deemed Public Company)
Number of Meetings of the Board attended during the year	Eight (8)
Membership/ Chairmanships of Committees of other public Companies	Nil
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board including the listed entities from which the person has resigned in the past three years	Nil
Number of Shares held in the Company, including shareholding as a beneficial owner as on 31.03.2026	6,72,899 fully paid-up equity shares.
Relationship between Directors inter se	Wife of Mr. Gautam D. Shah, Director of the Company
Information as required pursuant to Exchange Circular No. LIST/COMP/14/2018-19 Dated June 20, 2018 w.r.t. Enforcement of SEBI Orders Regarding Appointment of Directors by Listed Companies	Mrs. Bela Shah is not debarred from holding the office of Director pursuant to any order issued by the Securities and Exchange Board of India or any other statutory authority.

For further details, Members may refer to the Corporate Governance Report forming part of the Annual Report of the Company.



Annexure - B

Additional Details of Directors seeking appointment / re-appointment at the Annual General Meeting as required under Regulation 36 of The SEBI (Listing Obligations and Disclosure Requirements), 2015 and applicable Secretarial Standards :

Particulars	Details
Name of the Director	Mrs. Nishtha Harivanshi Pamnani
DIN	10881910
Age	33 years
Date of birth	29/08/1993
Date of first appointment on the Board	14/08/2026
Qualifications	B.B.A., M.B.A & CS
Brief résumé and experience	Nishtha Harivanshi Pamnani, aged 33 years, is a qualified Company Secretary and having 8+ years of extensive experience in Corporate Governance, Legal Compliance, Securities Laws and Regulatory Frameworks. She has served as Company Secretary and Compliance officer in both listed and private companies across diverse sectors including textiles, construction and aquaculture.
Expertise in specific functional areas	Regulatory Compliance.
Skills and capabilities required for the role of Independent Director	Having Listed company compliance exposure as Company Secretary and Independent Director as well.
Manner in which she meets the skills and capabilities required for the role	Considering her qualifications and experience in Corporate Governance, the Board is satisfied that she possesses the requisite skills and capabilities required for effectively discharging the responsibilities of an Independent Director of the Company.
Terms and conditions of appointment	Appointment as a Non-Executive Independent Director for a first term of five consecutive years commencing from 14th August, 2026 up to 13th August, 2031, both days inclusive, not liable to retire by rotation
Remuneration last drawn from the Company	Not applicable
Remuneration proposed to be paid	Sitting fees for attending meetings of the Board and its Committees, commission, if any, and reimbursement of expenses, as may be determined by the Board from time to time within the applicable statutory limits
Directorships held in other companies	4
Number of Board meetings attended during the Financial Year 2025-26	Not applicable
Memberships/Chairpersonships of committees of other public companies	1. Prashant India Limited – Chairperson of Audit Committee. 2. Prashant India Limited – Member of NRC Committee. 3. Prashant India Limited – Member of SRC Committee. 4. Accretion Pharmaceuticals Limited – Member of NRC Committee.
Names of listed entities in which she holds directorship and membership/chairpersonship of Board committees	1. Kore Digital Limited 2. Prashant India Limited 3. Accretion Pharmaceuticals Limited
Names of listed entities from which she has resigned as a Director during the preceding three years	Nil



Number of shares held in the Company, including beneficial ownership, as on the date of the Notice	Nil
Relationship with other Directors and Key Managerial Personnel	Mrs. Nishtha Harivanshi Pamnani is not related to any Director or Key Managerial Personnel of the Company.
Registration in the Independent Directors' databank	Exempted
Status of online proficiency self-assessment test	Exempted
Information regarding debarment pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated 20 June 2018 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018	Mrs. Nishtha Harivanshi Pamnani is not debarred from holding the office of Director pursuant to any order issued by the Securities and Exchange Board of India or any other statutory authority.

For further details, Members may refer to the Corporate Governance Report forming part of the Annual Report of the Company.

For and on behalf of the Board of Directors

Place: Vapi
Date: 14th August, 2026
Registered Office:
Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi- 396191, Gujarat.
CIN: L21010GJ1995PLC025135
Tel: 0260 6635700, Fax: 0260 2437090
Email: investors@shreeajit.com, Website: www.shreeajit.com

Sd/-
Chinmay Mayank Methiwala
Company Secretary
Membership No.: A48146