

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad.

Pin 396 191, Gujarat, (India)

Tel. # : +91 260 2437059

Facsimile # : +91 260 2437090

Thursday, May 17, 2018

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

Ref.: BSE Company Code – 538795

Sub.: Outcome of the Board Meeting

Dear Sir/Madam,

Information Pursuant to Schedule -III, Part- A, Para- A (4) (a) of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:-

The Board of Directors have in their meeting held on today i.e. Thursday, 17th May, 2018 recommended dividend @ 7.50%, i.e. ₹ 0.75 per Equity Share on 5356700 Equity Shares of ₹ 10/- each for the year 2017-2018 which if approved at the ensuing AGM scheduled to be held on 28th September, 2018, shall be payable on 17-10-2018.

The meeting of the Board of Directors commenced at 3.00 PM and concluded at 4.20 PM.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For **SHREE AJIT PULP AND PAPER LIMITED**


Chairman and Managing Director