

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office:

Survey No. 239, Near Moral Railway Crossing, Village Salvav, Via-Vapi, Dist. Valsad. Pin - 396191, Gujarat, (India)

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Saturday, September 16, 2017

To, Corporate Compliance Department, The Bombay Stock Exchange Ltd., P.J. Tower, Dalal Street, Mumbai -400 001

BSE Script Code: 538795

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that ICRA has retained its rating A- (ICRA A Minus) for Long Term Rating and A2+ (ICRA A Two Plus) for Short Term Rating of the Company. The outlook on the long term rating has been revised from 'Negative' to 'Stable'.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For SHREE AJIT PULP AND PAPER LIMITED

Chairman and Managing Director