

Regd. Office :
Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad.
Pin - 396191, Gujarat, (India)
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Wednesday, March 08, 2017

To,
Corporate Compliance Department,
The Bombay Stock Exchange Ltd.,
P.J. Tower, Dalal Street,
Mumbai -400 001

BSE Script Code : 538795

Sub. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that ICRA has re-affirmed its rating A- (ICRA A Minus) for Long Term Rating and A2+ (ICRA A Two Plus) for Short Term Rating of the Company. The outlook has been revised from Stable to Negative.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For **SHREE AJIT PULP AND PAPER LIMITED**


Company Secretary & Compliance Officer