



Wednesday, 06 February 2019

Regd. Office :

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To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Script Code: 538795

Subject: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

In terms of the provisions of the Regulation 30 of SEBI (Listing Regulations and Disclosures Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in its meeting held today i.e. on 6th February, 2019 has taken the following decisions:

1. Approved the Re-appointment of Mr. Darshak B. Shah (DIN- 00098897) as independent director for second term of consecutive 5 (five) year w.e.f. 1st April, 2019 to 31st March, 2024, subject to the approval of the shareholders by Special Resolution.

Brief profile of Mr. Darshak B. Shah : Mr. Shah joined the Board of the company on 11-07-2014 as non-executive independent director. He has wide entrepreneurial skills ranging over a period spanning thirteen years and expertise in the field of finance, management and administration.

Mr. Darshak B. Shah is not related to any of the Directors of the Company.

2. Approved the Re-appointment of Mr. Laxminarayan J. Garg (DIN-00786976) as independent director for second term of consecutive 5 (five) year w.e.f. 1st April, 2019 to 31st March, 2024, subject to the approval of the shareholders by Special Resolution.

Brief profile of Mr. Laxminarayan J. Garg: Mr. Garg joined the Board of the company on 15-10-2013 as non-executive independent director. He is a businessman and has wide entrepreneurial skills ranging over a period spanning 30 years and expertise in the field of finance, Management and administration.

Mr. Garg is not related to any of the Directors of the Company.

3. Re-consideration of the project of corrugated boxes plant:

The Board had announced the setting up of the project for manufacture of corrugated boxes plant at the meeting held on 28th March, 2017. On re-examination of the critical aspects of the project, based on the prevailing situation, the Board has now decided to implement in future.

We request you to take the above information's on record.

Thanking you,

Yours faithfully,

For Shree Ajit Pulp and Paper Limited

Chairman and Managing Director