

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad.

Pin 396 191. Gujarat, (India)

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Wednesday, September 19, 2018

To,
Corporate Compliance Department,
Bombay Stock Exchange Limited,
Mumbai

BSE Script Code: 538795

**Sub: Receipt of Approval of reclassification of shares under Regulation 31A of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam

Pursuant to Regulation 31A and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the LODR"), we hereby inform you that the Company has received approval of the BSE Ltd for reclassification of following "promoters and promoters group shareholders" as "public shareholders" in accordance with the Regulation 31A of the LODR.

Sr. No. Name of outgoing Promoters and Promoter Group


1. Mr. Jayantilal Mafatlal Shah
2. Mrs. Jayvantiben Jayantilal Shah

We enclosed herewith a copy of the approval letter received from BSE Limited.

We request you to take this information on record.

Thanking you,
Yours faithfully,

For Shree Ajit Pulp and Paper Limited


Rakesh Kumar Kumawat
Company Secretary and Compliance Officer

Encl: as above

LIST/COMP/AM/815/2018-19

September 18, 2018

The Company Secretary/ Compliance Officer

Shree Ajit Pulp and Paper Limited

Survey No. 239, Near Morai Rly-Crossing,

Village Salvav, Via - Vapi. Dist. Valsad,

Valsad, Gujarat -396191

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We refer to your application dated April 03, 2018 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders whereas entities mentioned in Annexure 2 shall be the Remaining promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	30,91,890	57.72	22,64,810	42.28
Post-Reclassification	26,39,590	49.28	27,17,110	50.72

Reclassification of Promoters –Shree Ajit Pulp and Paper Limited

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This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



Abhijit Pai

Dy. General Manager



Shyam Bhagirath

Associate Manager

Encl. Annexure 1 - Details of Outgoing Promoters
Annexure 2 - Details of Remaining Promoters

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013

Central Depository Service Limited
Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai 400013

Annexure 1 – Details of Outgoing Promoters

Annexure I			
Sr.No	Name of Outgoing Promoters	Number of Shares	Percentage Holding (%)
1	Jayantilal Mafatlal Shah	4,35,000	8.12
2	Jayvantiben Jayantilal Shah	17,300	0.32
	Total	4,52,300	8.44

Annexure 2 – Details of Remaining Promoter

Annexure II			
Sr.No	Name of Remaining Promoters	Number of Shares	Percentage Holding (%)
1	Gautam D Shah	10,64,750	19.88
2	Suresh C Shah	4,54,000	8.48
3	Bela G Shah	3,87,540	7.23
4	Sunita S Shah	1,84,200	3.44
5	Devashri Gautam Shah	1,21,400	2.27
6	Varun Shah	4,27,700	7.98
	Total	26,39,590	49.28

