

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad.
Pin 396 191. Gujarat, (India)
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Monday, September 10, 2018

To,
Corporate Compliance Department,
The Bombay Stock Exchange Ltd.,
P.J. Tower, Dalal Street,
Mumbai -400 001

BSE Script Code : 538795

Sub. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

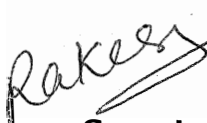
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that ICRA has retained its rating A- (ICRA A Minus) for Long Term Rating and A2+ (ICRA A Two Plus) for Short Term Rating of the Company. The outlook on the long term rating is Stable.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For **SHREE AJIT PULP AND PAPER LIMITED**



Company Secretary & Compliance Officer